

(1) INSURE THE PAYMENT OR REPAYMENT OF ~~ALL--OR--ANY PART--OF~~ THE PRINCIPAL OF, REDEMPTION OR PREPAYMENT PREMIUMS OR PENALTIES ON, AND INTEREST ON AUTHORIZED PURPOSE OBLIGATIONS; AND

(2) PAY OR INSURE THE PAYMENT OF ANY FEES OR PREMIUMS NECESSARY TO OBTAIN INSURANCE, GUARANTEES, OR OTHER CREDIT SUPPORT FROM ANY PERSON IN CONNECTION WITH FINANCIAL ASSISTANCE PROVIDED BY THE AUTHORITY UNDER THIS SUBTITLE.

13-132.

(A) THE AUTHORITY MAY USE THE AUTHORIZED PURPOSE INSURANCE FUND FOR THE PURPOSES DESCRIBED IN § 13-131 OF THIS SUBTITLE ONLY IF THE REQUIREMENTS OF THIS SECTION ARE SATISFIED.

(B) ECONOMIC IMPACT. - THE AUTHORITY SHALL DETERMINE, IN ITS SOLE AND ABSOLUTE DISCRETION, THAT THE ECONOMIC IMPACT OF THE TRANSACTION WILL BE SUBSTANTIAL. TO DETERMINE THE ECONOMIC IMPACT OF A TRANSACTION, THE AUTHORITY MAY CONSIDER ANY FACTOR IT CONSIDERS RELEVANT.

(C) REMOVAL OR ABANDONMENT. - (1) THE AUTHORITY SHALL DETERMINE THAT THE TRANSACTION WILL NOT RESULT IN:

(I) THE REMOVAL OF THE BUSINESS OPERATIONS OF ANY PERSON BENEFITING FROM THE TRANSACTION, FROM ONE COUNTY TO ANOTHER COUNTY; OR

(II) THE ABANDONMENT OF THE BUSINESS OPERATIONS OF ANY PERSON BENEFITING FROM THE TRANSACTION, IN THE STATE; OR

(2) IF THE TRANSACTION WILL RESULT IN THE OCCURRENCE OF EITHER OF THESE EVENTS, THE AUTHORITY SHALL DETERMINE THAT THE TRANSACTION WILL:

(I) DISCOURAGE THE BUSINESS FROM LEAVING THE STATE; OR

(II) PRESERVE THE COMPETITIVE POSITION OF THE BUSINESS IN ITS INDUSTRY.

(D) RETAIL ESTABLISHMENT EXCLUDED. - THE FINANCIAL ASSISTANCE TO BE PROVIDED BY THE AUTHORITY MAY NOT BE USED IN CONNECTION WITH A RETAIL ESTABLISHMENT UNLESS THE AUTHORITY DETERMINES, IN ITS SOLE AND ABSOLUTE DISCRETION, THAT FINANCIAL ASSISTANCE IN CONNECTION WITH A RETAIL ESTABLISHMENT WILL ACCOMPLISH THE PURPOSES OF THIS SUBTITLE.

(E) OPERATION BY AUTHORITY. - THE AUTHORITY SHALL DETERMINE THAT THE AUTHORITY WILL NOT BE REQUIRED, EXCEPT ON DEFAULT, TO OPERATE, SERVICE, OR MAINTAIN ANY BUSINESS.

(F) SECURITY. - THE AUTHORIZED PURPOSE OBLIGATIONS WITH RESPECT TO WHICH FINANCIAL ASSISTANCE IS PROVIDED BY THE