

13-130.

(A) THE AUTHORITY MAY USE THE BOND INSURANCE FUND FOR THE PURPOSES DESCRIBED IN § 13-129 OF THIS SUBTITLE ONLY IF THE REQUIREMENTS OF THIS SECTION ARE SATISFIED.

(B) ECONOMIC IMPACT. - THE AUTHORITY SHALL DETERMINE, IN ITS SOLE AND ABSOLUTE DISCRETION, THAT THE ECONOMIC IMPACT OF THE TRANSACTION WILL BE SUBSTANTIAL. TO DETERMINE THE ECONOMIC IMPACT OF A TRANSACTION, THE AUTHORITY MAY CONSIDER ANY FACTOR IT CONSIDERS RELEVANT.

(C) REMOVAL OR ABANDONMENT OF FACILITIES. - (1) THE AUTHORITY SHALL DETERMINE THAT THE ACQUISITION OF A FACILITY WILL NOT RESULT IN:

(I) THE REMOVAL OF THE BUSINESS OPERATIONS OF THE FACILITY USER FROM ONE COUNTY TO ANOTHER COUNTY; OR

(II) THE ABANDONMENT OF A FACILITY IN THE STATE; OR

(2) IF THE ACQUISITION OF A FACILITY WILL RESULT IN THE OCCURRENCE OF EITHER OF THESE EVENTS, THE AUTHORITY SHALL DETERMINE THAT THE ACQUISITION OF THE FACILITY WILL:

(I) DISCOURAGE THE FACILITY USER FROM LEAVING THE STATE; OR

(II) PRESERVE THE COMPETITIVE POSITION OF THE FACILITY USER IN ITS INDUSTRY.

(D) OPERATION BY AUTHORITY. - THE AUTHORITY SHALL DETERMINE THAT THE AUTHORITY WILL NOT BE REQUIRED, EXCEPT ON DEFAULT, TO OPERATE, SERVICE, OR MAINTAIN THE FACILITY OR ENERGY PROJECT.

(E) SECURITY. - THE BONDS OR INSTRUMENTS WITH RESPECT TO WHICH FINANCIAL ASSISTANCE IS PROVIDED BY THE AUTHORITY SHALL BE SECURED IN A MANNER APPROVED BY THE AUTHORITY.

(F) AMOUNT OF FINANCIAL ASSISTANCE. - FINANCIAL ASSISTANCE PROVIDED BY THE AUTHORITY FROM THE BOND INSURANCE FUND WITH RESPECT TO ANY ONE FACILITY MAY NOT EXCEED THE TOTAL AGGREGATE AMOUNT OF \$5,000,000.

(G) LEVERAGE OF FUND. - THE TOTAL AGGREGATE AMOUNT OF INSURANCE FROM THE BOND INSURANCE FUND WITH RESPECT TO THE INSURED PORTIONS OF PRINCIPAL OF BONDS OR OTHER INSTRUMENTS MAY NOT EXCEED AT ANY TIME AN AMOUNT EQUAL TO 5 TIMES THE BALANCE IN THE BOND INSURANCE FUND.

13-131.

SUBJECT TO THE PROVISIONS OF THIS PART IV, THE AUTHORITY MAY, FROM THE AUTHORIZED PURPOSE INSURANCE FUND: