

(2) PREMIUMS, FEES, AND ANY OTHER AMOUNTS RECEIVED BY THE AUTHORITY WITH RESPECT TO FINANCIAL ASSISTANCE PROVIDED BY THE AUTHORITY FROM THE AUTHORIZED PURPOSE INSURANCE FUND;

(3) PROCEEDS AS DESIGNATED BY THE AUTHORITY FROM THE SALE, LEASE, OR OTHER DISPOSITION OF PROPERTY HELD OR ACQUIRED BY THE AUTHORITY; AND

(4) INCOME FROM INVESTMENTS THAT THE STATE TREASURER, ON INSTRUCTION OF THE AUTHORITY, MAKES FROM MONEYS IN THE AUTHORIZED PURPOSE INSURANCE FUND.

(C) USE OF FUND. - THE AUTHORIZED PURPOSE INSURANCE FUND SHALL BE USED:

(1) FOR THE PURPOSES DESCRIBED IN § 13-131 OF THIS SUBTITLE; AND

(2) TO PAY ANY AND ALL EXPENSES OF THE AUTHORITY, INCLUDING, BY WAY OF EXAMPLE:

(I) ANY AND ALL EXPENSES FOR ADMINISTRATIVE, LEGAL, ACTUARIAL, AND OTHER SERVICES; AND

(II) ALL COSTS, CHARGES, FEES, AND EXPENSES OF THE AUTHORITY RELATED TO THE AUTHORIZING, PREPARING, PRINTING, SELLING, ISSUING AND INSURING OF AUTHORIZED PURPOSE OBLIGATIONS, (INCLUDING, BY WAY OF EXAMPLE, AUTHORIZED PURPOSE OBLIGATIONS, THE PROCEEDS OF WHICH ARE USED TO REFINANCE OR REFUND OUTSTANDING AUTHORIZED PURPOSE OBLIGATIONS) AND THE FUNDING OF RESERVES.

(D) INVESTMENTS. - MONEYS IN THE AUTHORIZED PURPOSE INSURANCE FUND, TO THE EXTENT THAT SUCH MONEYS EXCEED THE AMOUNT THAT THE AUTHORITY CONSIDERS NECESSARY TO MEET ITS CURRENT EXPENSES AND OBLIGATIONS, SHALL BE DEPOSITED WITH THE STATE TREASURER AND INVESTED AND REINVESTED IN THE SAME MANNER AS OTHER STATE FUNDS, AND ANY INVESTMENT EARNINGS SHALL BE PAID INTO THE AUTHORIZED PURPOSE INSURANCE FUND. ANY NET EARNINGS OF THE AUTHORIZED PURPOSE INSURANCE FUND, BEYOND THOSE NECESSARY TO FURTHER OR IMPLEMENT THE PURPOSES OF THIS SUBTITLE, MAY NOT INURE TO THE BENEFIT OF ANY PERSON OTHER THAN THE STATE.

(E) ADDITIONS TO FUND. - IF THE AUTHORITY AND THE SECRETARY FIND THAT MORE MONEY IS NEEDED TO KEEP THE RESERVES OF THE AUTHORIZED PURPOSE INSURANCE FUND AT AN ADEQUATE LEVEL, THE AUTHORITY, WITH THE CONSENT OF THE SECRETARY, SHALL SEND A WRITTEN REQUEST TO THE BOARD OF PUBLIC WORKS FOR ADDITIONAL MONEY. THE BOARD OF PUBLIC WORKS MAY PAY THE REQUESTED AMOUNT FROM ITS EMERGENCY FUND.

(F) EXCESS FUNDS. - IF AT ANY TIME THE AMOUNT OF MONEY CREDITED TO THE AUTHORIZED PURPOSE INSURANCE FUND EXCEEDS THE AMOUNT THAT THE AUTHORITY CONSIDERS NECESSARY TO MEET ITS OBLIGATIONS UNDER THIS SUBTITLE, AND TO MEET THE REQUIREMENTS OF THIS SUBTITLE, THE AUTHORITY MAY DETERMINE, WITH THE CONSENT OF THE SECRETARY, TO: