

(4) THE CONTROL OR ABATEMENT OF POLLUTION OF THE ENVIRONMENT OF THE STATE, INCLUDING THAT BY NOISE, IS NECESSARY TO RETAIN EXISTING INDUSTRY AND COMMERCIAL ENTERPRISES IN, AND ATTRACT NEW INDUSTRY AND COMMERCIAL ENTERPRISES TO THE STATE AND TO PROTECT THE HEALTH, WELFARE, AND SAFETY OF THE CITIZENS OF THE STATE, TO PROTECT THE NATURAL RESOURCES OF THE STATE, AND TO ENCOURAGE THE ECONOMIC DEVELOPMENT OF THE STATE;

(5) THE PUBLIC PORTS OF THE STATE ARE ASSETS OF VALUE TO THE ENTIRE STATE; THE RESIDENTS OF ALL PARTS OF THE STATE BENEFIT DIRECTLY FROM THE WATERBORNE COMMERCE THAT THEY ATTRACT AND SERVICE; AND ANY IMPROVEMENT TO THESE PORTS THAT INCREASES THEIR EXPORT AND IMPORT COMMERCE WILL BENEFIT THE PEOPLE OF THE ENTIRE STATE;

(6) BUSINESSES NEED GREATER ACCESS TO CAPITAL MARKETS; AND

(7) THE AVAILABILITY OF FINANCIAL ASSISTANCE WILL PROMOTE THE ECONOMIC DEVELOPMENT OF THE STATE.

(B) DECLARATION OF PURPOSE. - THE GENERAL ASSEMBLY DECLARES ITS LEGISLATIVE PURPOSE TO:

(1) RELIEVE CONDITIONS OF UNEMPLOYMENT IN THE STATE;

(2) ENCOURAGE THE INCREASE OF INDUSTRY AND COMMERCE AND A BALANCED ECONOMY IN THE STATE;

(3) ASSIST IN THE RETENTION OF EXISTING INDUSTRY AND COMMERCE AND IN THE ATTRACTION OF NEW INDUSTRY AND COMMERCE IN THE STATE THROUGH, AMONG OTHER THINGS, PORT DEVELOPMENT AND THE CONTROL, REDUCTION, OR ABATEMENT OF POLLUTION OF THE ENVIRONMENT AND THE UTILIZATION AND DISPOSAL OF WASTES;

(4) PROMOTE ECONOMIC DEVELOPMENT;

(5) PROTECT NATURAL RESOURCES AND ENCOURAGE RESOURCE RECOVERY; AND

(6) GENERALLY PROMOTE THE HEALTH, WELFARE, AND SAFETY OF THE RESIDENTS OF EACH OF THE COUNTIES AND MUNICIPALITIES OF THE STATE.

(C) CONSTRUCTION OF SUBTITLE. - THIS SUBTITLE SHALL BE LIBERALLY CONSTRUED TO EFFECT ITS PURPOSES.

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IN ANY SUIT, ACTION, OR PROCEEDING INVOLVING THE VALIDITY OR ENFORCEABILITY OF ANY AGREEMENT ENTERED INTO BY THE AUTHORITY UNDER THIS SUBTITLE, OR OF BONDS ISSUED BY THE AUTHORITY, OR ANY SECURITY THEREFOR, ANY FINDING BY THE AUTHORITY UNDER THIS SUBTITLE AND ANY FINDING BY THE AUTHORITY AS TO THE PUBLIC PURPOSE OF ANY ACTION TAKEN UNDER THIS SUBTITLE AND THE