

(c) The Secretary of Personnel shall recommend amendments to this Executive Order which are necessary to implement approved amendments to the Asbestos Safety and Health Program.

Section 6. Budget

Funding for the Asbestos Safety and Health Program shall be provided pursuant to the annual State budget, including amendments to the budget approved in accordance with law.

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EXECUTIVE ORDER OF MAY 12, 1983

01.01.1983.10

JOINT LEGISLATIVE AND EXECUTIVE COMMITTEE ON PENSIONS

WHEREAS, By letter dated January 12, 1983, the Special Joint Committee on Pensions reported that the costs of fully funding the employees' and the teachers' retirement and pension systems are exceeding the costs estimated for those systems when the new pension systems were created by Chapters 23 and 24 of the Acts of the General Assembly of 1979; and

WHEREAS, The Special Joint Committee on Pensions further reported that it anticipated that the State's new actuary would be making technical suggestions that might improve the long-term pension situation of the State and local governments; and

WHEREAS, The Board of Trustees of the Maryland State Retirement and Pension Systems has commissioned the actuary to examine certain aspects of the operation of the retirement systems, including the method used in calculating and projecting annual State retirement system costs; and

WHEREAS, By a resolution dated March 8, 1983, the Board of Trustees of the Maryland State Retirement and Pension Systems recommended that the General Assembly postpone until the 1984 Session any action on proposals for far-reaching, fundamental changes in any of the retirement systems since better data will then be available regarding the long-term funding requirements of the retirement systems; and

WHEREAS, Several measures to control the recent rapid increase in retirement costs paid by the State have been proposed but