

REQUIREMENTS OF § 3-602 OF THIS SUBTITLE UNLESS IT HAS MET ONE OF THE REQUIREMENTS OF SUBSECTIONS (C) OR (E) OF THIS SECTION.

8-301.

A real estate investment trust has the power to:

(12) Exercise these powers, including the power to take, hold, and dispose of the title to real and personal property in the name of the trust or in the name of its trustees, without the filing of any bond, except a bond required under § 8-204 of this title; [and]

(13) Generally exercise the powers set forth in its declaration of trust which are not inconsistent with law and are appropriate to promote and attain the purposes set forth in its declaration of trust; AND

(14) ENTER INTO A BUSINESS COMBINATION SUBJECT TO THE PROVISIONS OF SUBTITLE 6 OF TITLE 3 OF THIS ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

May 31, 1983

The Honorable Benjamin L. Cardin
Speaker of the House of Delegates
State House
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1041.

This bill provides that the Real Estate Commission, in considering an action to remove or modify a real estate conservation area designation, shall provide information regarding the racial and economic composition of the community, the number of real estate transactions, and the fair market values of properties in the community.

Senate Bill 819, which was passed by the General Assembly and signed by me on May 31, 1983, accomplishes the same purpose. Therefore it is not necessary for me to sign House Bill 1041.

Sincerely,
Harry Hughes