

addition to other permissible uses of such money.

Senate Bill 618, which was passed by the General Assembly and signed by me on May 24, 1983, accomplishes the same purpose. Therefore it is not necessary for me to sign House Bill 1007.

Sincerely,
Harry Hughes
Governor

House Bill No. 1007

AN ACT concerning

Tax Increment Financing - Disbursement
of Amounts Retained

FOR the purpose of permitting certain moneys in a special fund for a development district created by the "Tax Increment Financing Act" to be paid to the municipality or county that created the development district to be used for any legal purpose to the extent that the moneys exceed the unpaid debt service with respect to bonds issued by the development district; providing that this Act shall apply to any development district and special funds created prior to a certain date; ~~providing for a contingency by which this Act may be voided and of no further effect~~; and generally relating to the disposition of any amounts retained during any fiscal year in any special fund for a development district.

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and Administrative
Departments
Section 266JJ-8
Annotated Code of Maryland
(1982 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 41 - Governor - Executive and Administrative
Departments

266JJ-8.

(a) When no bonds authorized by this Act are outstanding with respect to a development district and the governing body of the county or municipality so determines, moneys in the special fund for that development district created pursuant to Section 266JJ-6(3)(ii) may be: