

resolution, trust agreement, lease, sale agreement, loan agreement, or other instrument adopted or entered into by a public body under this subtitle need be filed or recorded except in the records of the public body, regardless of any contrary provision of public general or public local law. The chief executive officer or administrative officer acting pursuant to a resolution of a legislative body shall exercise any authority granted the officer in order to accomplish the legislative policy of this subtitle and the public purposes of the resolution as declared by the legislative body, subject to the limitations set forth in this subtitle and any limitations prescribed by the legislative body by resolution.

(f) The resolution adopted pursuant to this section is administrative in nature, is not subject to procedures required for legislative acts, and is not subject to referendum. It is the declared legislative intent that this subtitle is self-executing and fully authorizes and enables any county, municipality, [or] authority, OR THE MARYLAND INDUSTRIAL DEVELOPMENT FINANCING AUTHORITY, to issue and sell bonds as its limited obligations and not upon its faith and credit at any time and from time to time for the purpose of financing any costs of the acquisition of 1 or more facilities, and notwithstanding any other statutory or charter provision, no further charter amendment, enabling legislation, ordinance, bill or other similar action need be taken by the legislative body of any county or municipality, [or] by the board of directors of any authority, OR BY THE MARYLAND INDUSTRIAL DEVELOPMENT FINANCING AUTHORITY to implement the authority hereby conferred, other than the adoption of such administrative resolution.

(h) In any suit, action, or proceeding involving the validity or enforceability of any bond issued under this subtitle or any security therefor, any finding by the legislative body of the county or municipality, [or] by the board of directors of any authority, OR BY THE MARYLAND INDUSTRIAL DEVELOPMENT FINANCING AUTHORITY as to the public purpose of any action taken under this subtitle and the appropriateness of those actions to serve the public purpose shall be conclusive.

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(d) Bonds shall be sold in such manner, either at public or private (negotiated) sale, and upon such terms, at, above, or below par, as the [legislative body of the county or municipality or the board of directors of an authority] PUBLIC BODY ACTING IN ACCORDANCE WITH § 266D(E) OF THIS SUBTITLE deems best. Any contract for the acquisition of any facility may provide that payment shall be made in bonds. Bonds are not subject to the limitations of §§ 9, 10, or 11 of Article 31 of the Code.

(e) Bonds and the interest on them are limited obligations of the public body the principal of, premium if any, and interest on which are payable solely (except for bond anticipation notes