

MAY ISSUE ITS BONDS WITHOUT OBTAINING THE CONSENT OF ANY OTHER UNIT OF STATE GOVERNMENT, AND WITHOUT ANY PROCEEDINGS, OR THE OCCURRENCE OF ANY CONDITIONS, OTHER THAN THOSE EXPRESSLY REQUIRED BY THIS SUBTITLE. PRIOR TO THE ISSUANCE OF ANY BONDS BY THE AUTHORITY, THE AUTHORITY SHALL NOTIFY THE STATE BOARD OF PUBLIC WORKS OF ITS INTENTION TO ISSUE THE BONDS UP TO A STATED AMOUNT AND THE BOARD OF PUBLIC WORKS MAY COORDINATE THE ISSUANCE OF THE BONDS WITH ANY INTENDED ISSUANCE OF BONDS OF THE STATE, ITS AGENCIES, AND PUBLIC INSTRUMENTALITIES; HOWEVER, THE FAILURE TO NOTIFY THE BOARD OF PUBLIC WORKS SHALL NOT AFFECT IN ANY WAY:

(1) THE VALIDITY OR ENFORCEABILITY OF ANY BONDS ISSUED BY THE AUTHORITY;

(2) THE VALIDITY OF ANY FINDING OR DETERMINATION BY THE AUTHORITY UNDER THIS SUBTITLE; OR

(3) THE VALIDITY OR ENFORCEABILITY OF ANY AGREEMENT ENTERED INTO BY THE AUTHORITY UNDER THIS SUBTITLE.

(D) PARTICIPATION BY MINORITY BUSINESS ENTERPRISE. - WHEN BONDS ARE ISSUED BY THE AUTHORITY, IT IS IN THE INTEREST OF THE PUBLIC WELFARE AND PURPOSE THAT THE AUTHORITY ATTEMPT TO ACHIEVE A GOAL THAT 10 PERCENT OF THE FACILITY USERS ARE MINORITY BUSINESS ENTERPRISES WITHIN THE MEANING INDICATED IN ARTICLE 21, § 8-601 OF THE CODE; HOWEVER, THE FAILURE TO ACHIEVE THE GOAL SHALL NOT AFFECT IN ANY WAY:

(1) THE VALIDITY OR ENFORCEABILITY OF ANY BONDS ISSUED BY THE AUTHORITY;

(2) THE VALIDITY OF ANY FINDING OR DETERMINATION BY THE AUTHORITY UNDER THIS SUBTITLE; OR

(3) THE VALIDITY OR ENFORCEABILITY OF ANY AGREEMENT ENTERED INTO BY THE AUTHORITY UNDER THIS SUBTITLE.

(E) RESOLUTION OF COUNTY OR MUNICIPALITY. - PRIOR TO THE ISSUANCE AND SALE OF BONDS BY THE AUTHORITY, THE LEGISLATIVE BODY OF THE COUNTY OR MUNICIPALITY IN WHICH THE FACILITY TO BE FINANCED WITH THE PROCEEDS OF THE BONDS IS TO BE LOCATED, SHALL ADOPT A RESOLUTION WHICH SHALL:

(1) BE ADMINISTRATIVE IN NATURE, NOT SUBJECT TO THE PROCEDURES REQUIRED FOR LEGISLATIVE ACTS AND NOT SUBJECT TO REFERENDUM;

(2) SPECIFY AND DESCRIBE THE FACILITY; AND

(3) GENERALLY DESCRIBE THE PUBLIC PURPOSE TO BE SERVED BY THE FACILITY.

(F) BONDS LIMITED OBLIGATIONS OF THE AUTHORITY. - EXCEPT FOR THE AUTHORITY'S INSURANCE (IF ANY), BONDS ISSUED BY THE