

(E) ADDITIONS TO FUND. - IF THE AUTHORITY AND THE SECRETARY FIND THAT MORE MONEY IS NEEDED TO KEEP THE RESERVES OF THE BOND INSURANCE FUND AT AN ADEQUATE LEVEL, THE AUTHORITY, WITH THE CONSENT OF THE SECRETARY, SHALL SEND A WRITTEN REQUEST TO THE BOARD OF PUBLIC WORKS FOR ADDITIONAL MONEY. THE BOARD OF PUBLIC WORKS MAY PAY THE REQUESTED AMOUNT FROM ITS EMERGENCY FUND.

(F) EXCESS FUNDS. - IF AT ANY TIME THE AMOUNT OF MONEY CREDITED TO THE BOND INSURANCE FUND EXCEEDS THE AMOUNT THAT THE AUTHORITY CONSIDERS NECESSARY TO MEET ITS OBLIGATIONS UNDER THIS SUBTITLE, AND TO MEET THE REQUIREMENTS OF THIS SUBTITLE, THE AUTHORITY MAY DETERMINE, WITH THE CONSENT OF THE SECRETARY, TO PAY THE EXCESS MONEYS TO THE STATE TREASURER.

13-121.

(A) CREATED. - THERE IS AN AUTHORIZED PURPOSE INSURANCE FUND.

(B) COMPOSITION. - THE AUTHORIZED PURPOSE INSURANCE FUND IS A CONTINUING, NONLAPSING, REVOLVING FUND THAT CONSISTS OF:

(1) MONEYS APPROPRIATED BY THE STATE TO THE AUTHORIZED PURPOSE INSURANCE FUND;

(2) PREMIUMS, FEES, AND ANY OTHER AMOUNTS RECEIVED BY THE AUTHORITY WITH RESPECT TO FINANCIAL ASSISTANCE PROVIDED BY THE AUTHORITY FROM THE AUTHORIZED PURPOSE INSURANCE FUND;

(3) PROCEEDS AS DESIGNATED BY THE AUTHORITY FROM THE SALE, LEASE, OR OTHER DISPOSITION OF PROPERTY HELD OR ACQUIRED BY THE AUTHORITY; AND

(4) INCOME FROM INVESTMENTS THAT THE STATE TREASURER, ON INSTRUCTION OF THE AUTHORITY, MAKES FROM MONEYS IN THE AUTHORIZED PURPOSE INSURANCE FUND.

(C) USE OF FUND. - THE AUTHORIZED PURPOSE INSURANCE FUND SHALL BE USED:

(1) FOR THE PURPOSES DESCRIBED IN § 13-131 OF THIS SUBTITLE; AND

(2) TO PAY ANY AND ALL EXPENSES OF THE AUTHORITY, INCLUDING, BY WAY OF EXAMPLE:

(I) ANY AND ALL EXPENSES FOR ADMINISTRATIVE, LEGAL, ACTUARIAL, AND OTHER SERVICES; AND

(II) ALL COSTS, CHARGES, FEES, AND EXPENSES OF THE AUTHORITY RELATED TO THE AUTHORIZING, PREPARING, PRINTING, SELLING, ISSUING AND INSURING OF AUTHORIZED PURPOSE OBLIGATIONS, (INCLUDING, BY WAY OF EXAMPLE, AUTHORIZED PURPOSE OBLIGATIONS,