

- (4) PROMOTE ECONOMIC DEVELOPMENT;
- (5) PROTECT NATURAL RESOURCES AND ENCOURAGE RESOURCE RECOVERY; AND
- (6) GENERALLY PROMOTE THE HEALTH, WELFARE, AND SAFETY OF THE RESIDENTS OF EACH OF THE COUNTIES AND MUNICIPALITIES OF THE STATE.

(C) CONSTRUCTION OF SUBTITLE. - THIS SUBTITLE SHALL BE LIBERALLY CONSTRUED TO EFFECT ITS PURPOSES.

13-103.

IN ANY SUIT, ACTION, OR PROCEEDING INVOLVING THE VALIDITY OR ENFORCEABILITY OF ANY AGREEMENT ENTERED INTO BY THE AUTHORITY UNDER THIS SUBTITLE, OR OF BONDS ISSUED BY THE AUTHORITY, OR ANY SECURITY THEREFOR, ANY FINDING BY THE AUTHORITY UNDER THIS SUBTITLE AND ANY FINDING BY THE AUTHORITY AS TO THE PUBLIC PURPOSE OF ANY ACTION TAKEN UNDER THIS SUBTITLE AND THE APPROPRIATENESS OF THOSE ACTIONS TO SERVE THE PUBLIC PURPOSE SHALL BE CONCLUSIVE.

13-104. RESERVED.

13-105. RESERVED.

13-106. RESERVED.

PART II. ESTABLISHMENT AND ORGANIZATION OF AUTHORITY

13-107.

THERE IS A MARYLAND INDUSTRIAL DEVELOPMENT FINANCING AUTHORITY IN THE DEPARTMENT, ESTABLISHED AS A BODY CORPORATE AND POLITIC AND A PUBLIC INSTRUMENTALITY OF THE STATE.

13-108.

(A) COMPOSITION. - THE AUTHORITY CONSISTS OF THE FOLLOWING 9 MEMBERS:

(1) 7 MEMBERS APPOINTED BY THE SECRETARY WITH THE APPROVAL OF THE GOVERNOR; AND

(2) AS EX OFFICIO MEMBERS:

(I) THE STATE TREASURER OR THE STATE COMPTROLLER, AS DESIGNATED BY THE GOVERNOR; AND

(II) THE SECRETARY OR THE SECRETARY'S DESIGNEE.

(B) TENURE; VACANCIES. - (1) THE TERM OF AN APPOINTED MEMBER IS 5 YEARS.