

BY THIS SUBTITLE;

(2) THE LOAN IS TO BE USED TO FINANCE A GROUP OR FAMILY DAY CARE FACILITY PROJECT;

(3) THE LOAN TO BE GUARANTEED IS TO BE USED FOR EXPANSION OR FINANCING OF A DAY CARE FACILITY.

~~13-409-~~ 266LL-9.

(A) TO APPLY FOR FINANCIAL ASSISTANCE, AN APPLICANT SHALL SUBMIT TO THE DEPARTMENT AN APPLICATION ON THE FORM THAT THE DEPARTMENT REQUIRES.

(B) THE APPLICATION SHALL INCLUDE:

(1) A DETAILED DESCRIPTION OF THE PROJECT;

(2) AN ITEMIZATION OF KNOWN AND ESTIMATED COSTS;

(3) THE TOTAL AMOUNT OF INVESTMENT REQUIRED TO PERFORM THE CONTRACT;

(4) THE FUNDS AVAILABLE TO THE APPLICANT WITHOUT FINANCIAL LOAN GUARANTEE ASSISTANCE FROM THE DEPARTMENT;

(5) THE AMOUNT OF FINANCIAL LOAN GUARANTEE ASSISTANCE SOUGHT FROM THE DEPARTMENT;

(6) INFORMATION THAT RELATES TO THE INABILITY OF THE APPLICANT TO OBTAIN ADEQUATE FINANCING ON REASONABLE TERMS THROUGH NORMAL LENDING CHANNELS;

(7) INFORMATION THAT RELATES TO THE FINANCIAL STATUS OF THE APPLICANT, INCLUDING, IF APPLICABLE:

(I) A CURRENT AUDITED BALANCE SHEET;

(II) A PROFIT AND LOSS STATEMENT; AND

(III) CREDIT REFERENCES; AND

(8) ANY OTHER RELEVANT INFORMATION THAT THE DEPARTMENT REQUESTS.

~~13-410-~~ 266LL-10.

~~(A)~~ (A) EXCEPT AS PROVIDED IN THIS SECTION, THE DEPARTMENT MAY SET THE TERMS AND CONDITIONS FOR GUARANTEES OF LOANS.

(B) THE TOTAL AGGREGATE AMOUNT OF THE LOAN GUARANTEE MAY NOT EXCEED 80 PERCENT OF THE LOAN.

(C) THE TOTAL AGGREGATE AMOUNT OF INSURANCE FROM THE LOAN