

(3) COMMUNITY INCOME, WITH PRIORITY GIVEN TO THOSE COMMUNITIES WITH THE LOWEST MEDIAN FAMILY INCOME.

~~13-405-~~ 266LL-5.

(A) IF, AT ANY TIME, THE AMOUNT OF MONEY IN THE FUND EXCEEDS THE AMOUNT THAT THE DEPARTMENT CONSIDERS NECESSARY CURRENTLY TO MEET ITS EXPENSES AND OBLIGATIONS, THE EXCESS SHALL BE:

(1) DEPOSITED WITH THE STATE TREASURER, TO THE CREDIT OF THE FUND; AND

(2) INVESTED IN THE MANNER PROVIDED FOR BY LAW.

(B) IF, AT ANY TIME, THE AMOUNT OF MONEY IN OR CREDITED TO THE FUND EXCEEDS THE AMOUNT THAT THE AUTHORITY DEPARTMENT CONSIDERS NECESSARY TO MEET ITS OBLIGATIONS, THE EXCESS, ON RESOLUTION OF THE DIVISION SHALL BE PAID TO THE STATE TREASURER.

~~13-406-~~ 266LL-6.

ANNUALLY, THE STATE TREASURER SHALL REPORT TO THE DEPARTMENT AS TO:

(1) THE STATUS OF THE MONEY INVESTED UNDER THIS SUBTITLE.

(2) THE MARKET VALUE OF THE ASSETS IN THE FUND AS OF THE DATE OF THE REPORT; AND

(3) THE INTEREST RECEIVED FROM INVESTMENTS DURING THE PERIOD COVERED BY THE REPORT.

~~13-407-~~ 266LL-7.

SUBJECT TO THE RESTRICTIONS OF THIS SUBTITLE, THE DEPARTMENT ON APPLICATION, MAY PROVIDE TO THE APPLICANT THE FOLLOWING TYPES OF FINANCIAL ASSISTANCE:

(1) A GUARANTEE OF A LOAN MADE TO THE APPLICANT; OR

(2) IF THE APPLICANT IS A CORPORATION, A GUARANTEE OF AN EQUITY INVESTMENT IN THE APPLICANT, OR

~~(3) -- IF THE APPLICANT IS UNABLE TO OBTAIN MONEY FROM ANY OTHER SOURCE, A LOAN TO THE APPLICANT.~~

~~13-408-~~ 266LL-8.

THE DEPARTMENT MAY GUARANTEE A LOAN MADE TO AN APPLICANT ONLY IF:

(1) THE APPLICANT MEETS THE QUALIFICATIONS REQUIRED