

FOR the purpose of designating Program Open Space projects to be funded under the Outdoor Recreation Land Loan of 1969 during fiscal year 1984; resolving any possible doubt about the validity and effectiveness of this designation which might arise from a conclusion that it is a contraction of State debt requiring in the same law a provision for collection of an annual tax or taxes to cover principal and interest payments on that debt; ~~postponing-for-1-year-the-scheduled reduction-of-the-amount-of-State--general--obligation--bonds authorized-to-be-issued-for-Program-Open-Space--and-relating generally--to--the--Outdoor-Recreation-Land-Loan-of-1969 and prohibiting the acquisition of certain land in Garrett County.~~

BY repealing and reenacting, without amendments,

Chapter 403 of the Acts of the General Assembly of 1969, as repealed and reenacted, without amendments, by Chapter 540 of the Acts of the General Assembly of 1982
Section 6 and 7

BY adding to

Chapter 403 of the Acts of the General Assembly of 1969
Section 11S and 11T
(To follow immediately after Section 11R, as added by Chapter 540 of the Acts of the General Assembly of 1982)

~~BY-repealing-and-reenacting,-with-amendments,-~~

~~Chapter-403-of-the-Acts-of-the-General-Assembly-of-1969,-as added-by-Chapter-523-of-the-Acts-of-the-General-Assembly-of-1981
Section-2A~~

Preamble

There has been established a program to finance the acquisition of land and the development of that land by the State and its subdivisions for outdoor public recreational and open space purposes, this program being known as "Program Open Space".

Chapter 403 of the Acts of 1969 (the "Act") authorized and directed the Board of Public Works to issue a State loan to be ~~knew~~ known as the "Outdoor Recreation Land Loan of 1969" in the aggregate amount of \$60,000,000, the net actual cash proceeds of which are to be expended to fund Program Open Space.

Chapter 353 of the Acts of 1972 amended the Act to authorize and direct the Board of Public Works to increase the total amount of funds which the State of Maryland is authorized to borrow under the "Outdoor Recreation Land Loan of 1969" to the aggregate amount of \$70,000,000, the net actual cash proceeds of which are to be expended to fund Program Open Space.