

BY adding to

Article 41 - Governor - Executive and Administrative  
Departments  
Section 413(g) and (h)  
Annotated Code of Maryland  
(1982 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 41 - Governor - Executive and Administrative  
Departments

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Maryland Food CENTER Authority

411.

The General Assembly of Maryland makes the following declarations as a statement of its legislative intent in the enactment of this subtitle:

(5) THERE EXISTS A NEED AND THE OPPORTUNITY TO CAPITALIZE ON THE VAST RESOURCES OF FINFISH AND SHELLFISH THAT CAN BE FOUND OFF MARYLAND'S COASTAL WATERS; DEVELOPMENT OF THE SEAFOOD INDUSTRY ON THE EASTERN SHORE COULD PROVIDE AN OPPORTUNITY FOR THE STATE TO CAPITALIZE ON THESE RESOURCES, COULD CREATE NEW JOBS, AND COULD PRODUCE OTHER ECONOMIC BENEFITS TO THE STATE; A CENTRALIZED SEAFOOD PARK IS NECESSARY FOR THE DEVELOPMENT OF THESE RESOURCES AND THE ENSUING ECONOMIC BENEFITS; THE DEVELOPMENT OF THE PARK AND THESE RESOURCES WOULD BE IN THE PUBLIC INTEREST AND CAN BEST BE ACCOMPLISHED THROUGH THE MARYLAND FOOD CENTER AUTHORITY.

[(5)] (6) It appears that sufficient revenue will be derived from the operation of the market AND PARK to amortize the cost thereof within a reasonable period, and it is therefore deemed proper that the development of the market AND PARK be defrayed insofar as practicable by the issuance of bonds payable solely from the revenue derived from market AND PARK operations; but it may be necessary that a part of said bonds bear the full faith and credit of the State of Maryland.

412.

(b) The Authority [consist] CONSISTS of 12 members, all of whom shall be citizens of the State, one of whom shall be a resident of Howard County, and three of whom shall be members of the New Marsh Wholesale Produce Market Authority, as the same was created by Chapter 662 of the Laws of Maryland of 1955, as amended by Chapter 845 of the Laws of Maryland of 1957. The Director of Agricultural Extension, State of Maryland, the