

~~(e) -- The domicile requirement may be satisfied by either of two spouses applying for a loan.~~

~~13-312-~~

~~(a) - (1) -- To apply for a loan, the applicant shall:~~

~~(i) -- Submit an application to the [Department] COMMISSION on the form that it requires; and~~

~~(ii) -- Pay to the [Department] COMMISSION the application fee set by the [Department] COMMISSION.~~

~~(2) -- The application shall include a copy of the applicant's latest State income tax return that is certified by the State Comptroller's office or other available verification of income.~~

~~(b) -- The [Department] COMMISSION may require any information necessary to make a sound loan.~~

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~~On application for a loan, the [Department] COMMISSION shall consider the financial resources available to the applicant to finance the purchase of the home. The [Department] COMMISSION may not approve a loan if it reasonably appears that the applicant has sufficient down payment or could be expected to otherwise finance the purchase.~~

~~13-314-~~

~~(a) -- A loan shall be secured by a first lien mortgage on the property purchased.~~

~~(b) -- Except as expressly permitted by this subtitle, the [Department] COMMISSION may not charge to either buyer or seller any points or fees that would be considered interest under Title 12, Subtitle 1 of the Commercial Law Article.~~

~~(c) -- The [Department] COMMISSION may require mortgages to be insured at the expense of the mortgagors by federal, State, or private instrumentalities.~~

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~~(a) -- As to each loan, the [Department] COMMISSION may set:~~

~~(1) -- The principal amount;~~

~~(2) -- The maturity, which may not exceed 40 years; and~~

~~(3) -- The preferred interest rate.~~