

created-is-binding-from-and-after-the-time-of-such-filing-against all--persons--having--claims--of--any--kind--against-the-mortgage lender.---The--{Administration}-COMMISSION--also--may--establish additional--requirements-that-it-considers-necessary-with-respect to-the-pledging, assigning, setting--aside,--or--holding--of--the collateral-and-the-making-of-substitutions-for-or-additions-to-it and---the---disposition---of---interest---and---income---from---it. Notwithstanding-any-other-law,-a-loan-to-a-mortgage--lender--and the--collateral--for--it--are--not--subject--to-the-provisions-of Article-95,-§§-21,-21A,-or-22-of-the-Code.

{g}--The-mortgage-lender-shall-certify-with-respect-to-every residential-mortgage-loan-which-it-makes-pursuant-to--a--purchase commitment--by-the-{Administration}-COMMISSION,-with-the-proceeds of-purchase-of-mortgage-loans-by-the-{Administration}-COMMISSION, or--with--the--proceeds--of--a--loan--by--the--{Administration} COMMISSION,-that--in-its-opinion,-based-on-information-submitted by-the-mortgagor-and-on-its-knowledge-of-the-prevailing-terms-and standards-of-mortgage-lending-in-the-area,-the-mortgagor--could not--obtain--a--mortgage--loan-for-the-property-in-the-unassisted private-lending-market.

{h}--No-new-residential-mortgage-loan-which-is-purchased--by the--{Administration}-COMMISSION-or-in-which-the-{Administration} COMMISSION-purchases-an-interest,-no--residential--mortgage--loan made--with-the-proceeds-of-purchase-of-residential-mortgages,-and no-residential-mortgage-loan-made-with-the-proceeds-of-a-loan-by the--{Administration}-COMMISSION--to--a--mortgage--lender-may-be assigned-to-or-assumed-by-any--person--not--qualified--under--the appropriate---{Administration}---COMMISSION--program,-except--as required-to-qualify-for-insurance-or-guaranty--by--an--agency--or instrumentality-of-the-federal-government.

Article---Financial-Institutions

13-301-

{a}--In--this-subtitle-the-following-words-have-the-meanings indicated-

{b}--"Adjusted-annual-income"--means-gross--income--from--all sources,-including-wages,-investment--income,-social-security, retirement,-disability,-and-unemployment--insurance--with--the following--adjustments-determined-by-the-{Department}-COMMISSION-

{1}--Unusual-or-temporary-income-items;

{2}--Long-term-unusual--expenses--such--as--medical, rehabilitation,-or-special-education-expenses;

{3}--Allowances-for-dependents-and-family-size.

{c}--"Department"--means--the--Department--of--Economic-and Community-Development.-}-"COMMISSION"--MEANS-THE--MARYLAND--HOUSING COMMISSION.