

(1)--Procedures-for-the-submission-of-requests-for-the purchase--and-sale-of-mortgage-loans-or-for-loans-to-the-mortgage lenders;

(2)--Limitations-or-restrictions-as-to-the-number-of family---units,---locations,---or---other---qualifications---or characteristics-of-dwelling--accommodations--to--be--financed--by residential-mortgage-loans;

(3)--Restrictions--as--to--the-interest-rate-on-a-loan made-from-the-proceeds-of-purchase-of-mortgage-loans-or-from--the proceeds--of--a--loan--to--mortgage--lenders--or-as-to-the-return realized-by-mortgage-lenders-from-the-loan;

(4)--Restrictions-on-maturities--and--other--terms--of loans--made--from--the--proceeds-of-purchase-of-mortgage-loans-or from-the-proceeds-of-loans-to-mortgage-lenders;

(5)--Requirements-as-to-the--application--by--mortgage lenders-of-the-proceeds-of-the-purchases-or-loans;

(6)--Schedules---of---fees---and---charges---necessary---to provide---for---expenses---and---reserves---of---the---{Administration} COMMISSION;

(7)--Criteria--for--allocation-of-funds-among-areas-of the-State-and-among-mortgage-lenders;

(8)--Warranties,---representations,---certifications, rights--of--inspection--and--audit,--program-sanctions,--and--other methods--of--assuring--compliance--with--the--terms--of--purchase commitments-and-loans,--and

(9)--Any--other--matters--related--to--exercise-of-the powers-of-the-{Administration}-COMMISSION-under-this-section.

(e)--A-commitment-that-the-{Administration}-COMMISSION-makes to-purchase-new-residential-mortgage-loans-shall:

(1)--Specify-the-interest-rate-on-loans--eligible--for purchase,--not--to--exceed--the--prevailing--rate--of--interest--on comparable-mortgage-loans-available-in-this-State,--independent-of public-assistance-or-purchase;

(2)--Be-limited-to-loans-of--a--specified--amount--per dwelling--unit,--based--on--the--current--median--sale--price--of--new homes--in--the--area,--as--determined--by--the---{Administration} COMMISSION,--and

(3)--Specify--numbers--or--volumes--of--loans-pursuant-to the-commitment,--to-be-made-in-specified-geographical--areas--New residential--mortgage-loans-which-the-{Administration}-COMMISSION purchases-shall-be-to-families-of-limited-incomes.