

(a) -- A person may not knowingly make or cause any false statement or report to be made in any document required to be furnished to the Administration COMMISSION by any agreement relating to a loan.

(b) -- A person applying for a loan may not knowingly make or cause any false statement or report to be made for the purpose of influencing the action of the Administration COMMISSION on a loan application or for the purpose of influencing any action of the Administration COMMISSION affecting a loan already made.

(c) -- Any person who violates any provision of subsection (a) or (b) of this section is guilty of a misdemeanor and on conviction is subject to a fine not exceeding \$50,000 or imprisonment not exceeding five years or both.

§ 266DD-8. § 266DD-7.

(a) -- The Administration COMMISSION may:

(1) -- Purchase or make a commitment to purchase, from mortgage lenders, notes or mortgages or partial interests in notes or mortgages that evidence residential mortgage loans;

(2) -- Fund, in whole or in part, a mortgage purchase program and a loan to mortgage lenders program, with proceeds of its revenue bonds or notes, and

(3) -- Take any action necessary or convenient to carry out the programs, including:

(i) -- Settlement or compromise of any obligation or debt to it, subject to any agreement with bondholders;

(ii) -- Acquisition of real or personal property, or interest in the property, by gift, purchase, foreclosure, or otherwise and sale or other disposition of the property or interest;

(iii) -- Obtaining of insurance against loss in connection with its property and other assets, including mortgage loans, in the amount and from the insurers that the Administration COMMISSION considers desirable;

(iv) -- Entering into contracts to service mortgage loans or interests in them that the Administration COMMISSION holds or takes as collateral;

(v) -- Entering into contracts or commitments that relate to the exercise of these powers.

(b) -- The Administration COMMISSION may adopt rules, in the form of regulations or program directives, as appropriate, that govern the exercise of the powers conferred by this section, including: