

ever--any--other--issuance--of--bonds--by--the--{Administration}
COMMISSION-

6--If--any--eligible--local--issuer--seeks--to
issue--qualified--mortgage--bonds--before--the--{Secretary}-COMMISSION
makes--a--determination--under--sub-subparagraph-4,--the--issuer--shall
so--inform--the--{Secretary}-COMMISSION--and--the--{Secretary}
COMMISSION--promptly--shall--estimate--the--eligible--local--issuer's
share--of--the--State--ceiling--and--immediately--shall--allocate--this
amount--to--this--issuer.---Should--the--{Secretary}-COMMISSION
subsequently--determine--that--the--actual--allocation--for--that--issuer
is--higher--or--lower--than--the--estimated--amount,--he--may--reallocate
the--higher--or--lower--amount--or--may--retain--the--same--reallocated
amount.---However,--a--reduction--may--not--be--made--if--the--issuer--has
already--sold--bonds--in--reliance--upon--the--{Secretary}'s}
COMMISSION'S--original--allocation-

7--The--{Secretary}-COMMISSION--is
authorized--further--in--{his}-ITS--discretion--to--reallocate--from--the
{Administration}-COMMISSION--to--an--eligible--local--issuer--or--an
eligible--State--issuer--any--portion--of--the--State--ceiling--not
otherwise--required--to--be--reallocated--to--eligible--local--issuers
pursuant--to--sub-subparagraph-4-

(iv)--Notwithstanding--the--provisions--of--any
legislation,--charter,--or--other--legal--instrument--granting--the
authority--to--issue--qualified--mortgage--bonds,--any--eligible--local
issuer--is--authorized--to--transfer--to--the--{Administration}
COMMISSION,--pursuant--to--a--resolution,--ordinance,--or--other
appropriate--legislative--action,--the--issuer's--share--of--the--State
ceiling--for--any--calendar--year.---That--legislative--action--is
irrevocable--upon--adoption--of--enactment--in--accordance--with--law.
An--eligible--local--issuer--may--not--transfer--its--allocation--to--any
other--jurisdiction-

(v)--It--is--the--intention--of--the--General--Assembly
that--any--allocation--of--the--State--ceiling--for--calendar--year--1981
be--effected--by--the--Governor--according--to--Section--103A(g)(6)(b)--of
the--Code-

{266DD-5- }-266DD-4-

(a)--In--accordance--with--regulations--promulgated--by--the
{Secretary--of--Economic--and--Community--Development}-COMMISSION,--any
contract,--arrangement--or--agreement--entered--into--for--purposes--of
carrying--out--its--functions--and--responsibilities--under--§--266DD-4
hereof--266DD-3--OF--THIS--ARTICLE,--shall--be--approved--by--the
{Secretary}-COMMISSION--and--where--required--by--law--or--regulation--by
the--Board--of--Public--Works-

(b)--The--{Administration}-COMMISSION--shall--be--required--to
obtain--approval--of--the--land--use--for--a--community--development--by
resolution--of--the--appropriate--local--governing--body--of--the
locality--in--which--the--development--is--situated--before--acquiring--by
grant,--gift,--purchase,--or--otherwise--real--property,--which--is--not