

determined--by--the--{Secretary}-COMMISSION. ---The--{Secretary's}-COMMISSION'S--determination--may--be--based---en---a---reasonable approximation--and--shall--be--conclusive--for--purposes--of--determining these--proportionate--shares.

2. --If--two--or--more--eligible--local--issuers have--overlapping--jurisdictions,--then--the--{Secretary}-COMMISSION shall--determine--how--the--proportionate--share--for--each--affected county--will--be--allocated--among--these--issuers. ---If--the--only eligible--issuers--in--a--county--do--not--have--countywide--jurisdiction, the--{Secretary}-COMMISSION--shall--determine--the--portion--of--that county's--proportionate--share--available--for--allocation--to--these eligible--local--issuers.

3. --Before--November--1--of--each--year,--the {Secretary}-COMMISSION--shall--cause--these--determinations--to--be published--in--the--Maryland--Register. --Before--December--1--of--each year,--the--{Secretary}-COMMISSION--shall--publish--in--the--Maryland Register,--a--report--containing--the--guidelines--under--which--that portion--of--the--State--ceiling--not--apportioned--among--the--counties pursuant--to--this--paragraph--shall--be--administered.

4. --As--early--as--practicable--in--each calendar--year--the--{Secretary}-COMMISSION--shall--compute--the--amount of--the--State--ceiling--and--the--allocation--share--for--each--county--and each--eligible--local--issuer--and--allocate--from--the--{Administration}-COMMISSION--to--each--eligible--local--issuer--that--submits--a--request prior--to--March--1--of--that--year--a--portion--of--the--State--ceiling equal--to--its--allocation--share--or--in--the--case--of--any--eligible local--issuer--which--had--issued--bonds--prior--to--January--1,--1981,--for the--purpose--of--financing--single--family--residences,--the--greater--of its--allocation--share--or--the--amount--of--bonds--determined--by--the {Secretary}-COMMISSION--to--be--available--to--that--eligible--local issuer--in--accordance--with--Section--103A(g)(3)--of--the--Code.

5. --The--{Administration}-COMMISSION--shall make--reasonable--efforts--to--sell--bonds--in--an--amount--not--less--than the--allocation--shares--of--every--county,--less--any--amounts--allocated to--any--eligible--local--issuers,--and--increased--by--the--amount--of--any allocation--or--portion--of--an--allocation--which--is--transferred--to the--{Administration}-COMMISSION--prior--to--March--1--of--that--year. The--{Administration}-COMMISSION--shall--make--these--bond--proceeds available--through--programs--of--the--{Administration}-COMMISSION--for loans--to--individuals--buying--or--repairing--homes--in--each--county--in an--amount--not--less--than--the--county's--respective--allocation--share, less--any--amount--retained--by--an--eligible--local--issuer--within--the county,--and--less--a--pro-rata--amount--corresponding--to--bonds--issued for--costs--of--issuance,--underwriters'-profit,--capitalized--interest or--reserves. ---These--bond--proceeds--shall--be--held--available--for these--uses--for--a--period--of--at--least--4--months. ---The--requirement that--the--{Administration}-COMMISSION--sell--these--bonds--is--not binding--if--the--{Secretary}-COMMISSION--determines--the--cost--thereof or--the--market--therefor--to--be--inconsistent--with--the--public purposes--of--the--program--or--the--financial--soundness--of--the--bonds. Further,--this--requirement--does--not--take--preference--or--priority