

that act, a "financial institution", as defined in Title V, Subtitle A, § 504(9) of that Act.

(e) (1) Consistent with the provisions of this subheading that generally concern the powers of the Administration COMMISSION to award financial assistance for energy conservation projects and solar energy projects, the Administration COMMISSION shall adopt policies and rules and regulations to establish and implement programs of financial assistance to eligible persons for energy conservation projects and solar energy projects as authorized by this subheading.

(2) The policies and rules and regulations adopted by the Administration COMMISSION under this subsection shall include provisions concerning:

(i) Eligibility and application requirements;

(ii) Interest rates, maximum loan amounts, and the terms of loans;

(iii) Allocations of funds among classes of eligible buildings;

(iv) Credit and underwriting requirements; and

(v) Warranties, representations, forms of security, certifications, inspections and audits, and any other means of ensuring compliance with and enforcing the terms of any financial assistance awarded under this subheading.

† (17) † (19) † (1) † 1. † The † IN † THIS † PARAGRAPH † THE following words have the meanings indicated:

† 2. † "Administration" means the Community Development Administration, a division of the Maryland Department of Economic and Community Development. †

† 3. † 2. † "Allocation share" means the amount determined by multiplying one-half of the State ceiling times the proportionate share determined in accordance with paragraph (iii) of this subsection.

† 4. † 3. † "Average area purchase price" means the average purchase price of single family residences which were purchased during the most recent 12-month period for which sufficient statistical information is available as determined by the Secretary COMMISSION, in a standard metropolitan statistical area or, in any county which is not within a standard metropolitan statistical area, in the county, if in the judgment of the Secretary COMMISSION this average cannot be determined for a county then the average area purchase price for that county shall be the average purchase price for the State.