

project--or--a--solar--energy--project,--any--form--of--assurance, guarantee,--grant,--payment,--or--other--assistance,--including--by--way of--illustration--and--net--by--way--of--limitation,--a--grant,--loan,--loan guarantee--(including--insurance--and--co--insurance),--reduction--in the--principal--obligation--of--or--rate--of--interest--payable--on--a--loan or--portion--of--a--loan,--prepayment--of--interest--on--a--loan--or--portion of--a--loan,--a--lease,--and--a--lease--guarantee--(including--insurance and--co--insurance).

{2}--"Financial--assistance"--includes--any--commitment--to provide--assistance--in--any--form--delineated--in--paragraph--{1}--of this--subsection.

{h}--{j}--"Limited--dividend--corporation"--means--a corporation--which--qualifies--as--a--limited--dividend--corporation under--the--moderate--income--rental--programs--in--effect--from--time--to time--under--the--National--Housing--Act--and--which--is--operated exclusively--in--furtherance--of--a--community--development--project.

{i}--{k}--"Local--development--corporation"--means--any corporation--or--foundation--ne--part--of--the--net--earnings--of--which inures--to--the--benefit--of--any--private--shareholder--or--individual, organized--and--operated--primarily--for--the--purposes--of--fostering, encouraging,--and--assisting--community--development--within--the State.

{j}--{l}--"Local--development--agency"--means--any--board, commission,--agency,--department--or--authority--of--any--municipality or--county--designated--by--their--chief--executive--officer--of--such municipality--or--county--for--the--purpose--of--carrying--out--community development--under--this--subheading.

{k}--{M}--"Mortgage--lender"--means--a--bank,--trust--company, savings--institution,--savings--and--loan--association,--national--bank association,--mortgage--banker,--or--other--financial--institution--that maintains--an--officer--in--this--State--and--engages--in--making--or originating--residential--mortgage--loans,--any--insurance--company that--is--authorized--to--transact--business--in--this--State,--and--the Maryland--home--financing--program.

{l}--{N}--"Municipality"--means--a--municipal--corporation--in Maryland--subject--to--the--provisions--of--Article--11E--of--the Constitution,--and--it--also--means--the--Mayer--and--City--Council--of Baltimore. ---"County"--means--one--of--the--twenty--three--counties--of Maryland.

{m}--{O}--"Person"--has--the--meaning--stated--in--§--518--of Article--41--for--the--purpose--of--providing--financial--assistance--for an--energy--conservation--project--or--a--solar--energy--project.

{n}--{P}--"Residential--building"--means,--for--the--purpose--of providing--financial--assistance--for--an--energy--conservation--project or--a--solar--energy--project,--any--single--family--or--multi--family structure--that--is--used,--primarily--for--human--dwelling--purposes--and that--has--a--system--for--heating--or--cooling,--or--both.