

legislation--or--other--authority--by--which--the--funds--are--made
available--to--the--{Department}--COMMISSION.

(f)--The--{Department}--COMMISSION--may--

(1)--In--the--case--of--any--loans--made--pursuant--to--this
section--secured--by--first--or--junior--mortgages,--enforce--them
according--to--their--terms,--foreclose--and--take--title--to--properties
foreclosed--upon,--or--accept--conveyances--in--lieu--of--foreclosure,
convey--title--to--purchasers,--obtain--and--enforce--deficiency
judgments,--permit--assumption--of--mortgages,--and--contract--with
private--mortgage--servicers--to--perform--functions--ordinarily
performed--by--such--servicers,--including--foreclosures--and--the
employment--of--counsel--by--the--servicers,--on--behalf--of--the
{Department}--COMMISSION. Approval--or--execution--by--the--Board--of
Public--Works--is--not--required--to--assign--mortgages--for--value,--to
release--mortgages--when--paid,--to--accomplish--foreclosures,--to
accept--deeds--in--lieu--of--foreclosures,--or--to--convey--property--after
acquisition;

(2)--Require--and--obtain--appraisals,--credit
information,--and--other--information--related--to--making--loans;

(3)--Contract--for--services--relating--to--any--aspect--of
the--operation--of--the--program--in--accordance--with--the--procedures
required--by--law--for--State--contracts;

(4)--Charge--and--collect--reasonable--application--and
processing--fees,--and--other--charges,--fees,--or--reimbursements
incidental--to--loans;

(5)--Adopt,--and--amend--from--time--to--time,--in--accordance
with--statutory--requirements,--regulations--governing--all--aspects--of
the--operation--of--the--program.

(g)--Every--person--who--knowingly--makes--or--causes--to--be--made
any--false--statement--or--report--for--the--purpose--of--influencing--the
action--of--the--{Department}--COMMISSION--upon--any--application--for--a
grant--or--loan--pursuant--to--this--section--or--any--action--of--the
{Department}--COMMISSION--affecting--a--grant--or--loan--already--made,
is--guilty--of--a--misdemeanor--and--upon--conviction--shall--be--fined--not
more--than--\$5,000--or--imprisoned--for--not--more--than--two--years,--or
both. Every--borrower--who--knowingly--makes--or--causes--to--be--made
such--a--false--statement--or--report--shall,--at--the--option--of--the
{Department}--COMMISSION,--and--without--regard--to--the--commencement
or--status--of--criminal--prosecution,--be--subject--to--immediate
acceleration--of--the--loan--for--which--he--is--liable. The--criminal
penalties--and--acceleration--provided--by--this--section--shall--apply
to--any--material--misstatement--of--fact,--whether--in--the--nature--of--an
understatement--or--overstatement--of--financial--condition,--or--any
other--fact--material--to--the--{Department}'s--COMMISSION'S--actions.

(h)-(i)--The--program--shall--operate--as--a--continuing,
nonlapsing,--special--fund,--that--consists--of--moneys--appropriated--by
the--State--to--the--program.