

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 31, 1983.

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CHAPTER 662

(House Bill 1433)

AN ACT concerning

State General Obligation Bonds - Registration

FOR the purpose of clarifying the authority of the Board of Public Works to issue State general obligation bonds in registered form; and authorizing the Treasurer to appoint agents in connection with the issuance of registered bonds; authorizing the Treasurer to enter into certain agreements; and generally relating to the issuance of registered bonds.

BY repealing and reenacting, with amendments,

Article 31 - Debt - Public  
Section 21(b)(4)  
Annotated Code of Maryland  
(1976 Replacement Volume and 1982 Supplement)

BY adding to

Article 95 - Treasurer  
Section 15  
Annotated Code of Maryland  
(1979 Replacement Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 31 - Debt - Public

21.

(b) The Board has complete authority and discretion by resolution to fix and determine with respect to the bonds of any issue:

(4) The form (which may include provisions for issuance in coupon form [and for the registration of coupon bonds as to principal only],) OR REGISTERED FORM, INCLUDING ANY FORM QUALIFYING AS "REGISTERED FORM" WITHIN THE MEANING OF SECTION 103 OF THE INTERNAL REVENUE CODE OF 1954, AS AMENDED, AND ANY REGULATIONS PROMULGATED OR PROPOSED THEREUNDER, AS AMENDED FROM