

thereof is obligated to pay the principal or the interest thereon except from market OR PARK revenues.

(d) The Authority shall determine the form of the revenue bonds, including any interest coupons to be attached thereto, the manner of executing the bonds, the denomination or denominations of the bonds, and the place or places of payment of principal and interest thereof, which may be a bank or trust company within or without the State.

(e) The revenue bonds and any interest coupons to be attached thereto shall be executed in such manner as may be determined by the Authority. If any officer whose signature or facsimile thereof appears on any bond or coupon ceases to be such officer before the delivery of bonds, the signature or facsimile thereof shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until the delivery.

(f) All revenue bonds issued under the provisions of this section have and are hereby declared to have, as between successive holders, all the qualities and incidents of negotiable instruments under the negotiable instruments law section of the Uniform Commercial Code of this State. Provisions may be made for the registration of any of the bonds in the name of the owner as to principal alone and also as to both principal and interest, and for the issuance of new coupon bonds in exchange for bonds registered as to both principal and interest.

(g) The revenue bonds shall be sold by the Authority, at public or private sale, in such manner and for such price as it may determine to be for its best interests, ~~but no sale shall be made at a price so low as to require the payment of interest on the money received therefor at more than six per centum~~ 6 PERCENT per annum, ~~computed with relation to the absolute maturity of the bonds in accordance with standard tables of bond values.~~ None of the provisions of §§ 9, 10 and 11 of Article 31 of the Annotated Code of Maryland (1957 Edition) have any application to the bonds hereby authorized and such bonds are explicitly exempted therefrom.

(h) If the proceeds of the revenue bonds, by error of calculation or otherwise, are less than the amount required for the purpose for which bonds are authorized, additional bonds may be issued to provide the amount of the deficit, and unless otherwise provided by the authorizing resolution or in the trust indenture hereinafter mentioned, the additional bonds shall be deemed to be of the same issue and shall be entitled to payment from the same funds without preference or priority of the bonds first issued for such purposes. If the proceeds of the bonds shall exceed the amount required, the surplus shall be paid into the sinking fund hereinafter provided for the payment of the principal of and interest on the bonds.