

obtain for the same; provided they shall not be sold at a private sale for less than par and accrued interest.

(e) That so much thereof as may be necessary, shall be paid by the Treasurer of the State upon the warrant of the Comptroller out of the proceeds of the sale of said certificates of indebtedness for the payment of the expense of engraving, printing and other outlays connected with the issue of the loan hereby authorized, and for the payment of the advertising directed by this section, and all other incidental expenses connected with the execution of its provisions in connection with said loan. The balance of the proceeds of certificates of indebtedness issued under the provisions of this section shall be paid to the State Treasurer and shall be paid out by the State Treasurer upon the order of the Authority, and upon warrants of the State Comptroller, solely for the purposes set forth in this subtitle.

(f) Until all of the interest on and principal of any certificates of indebtedness issued under this subtitle have been paid in full, there is hereby levied and imposed an annual State tax on each [one hundred dollars (\$100)] \$100 of assessable property at the rate to be determined in the following manner: On or before May 1, 1968, and on or before May 1, in each taxable year thereafter, the Board of Public Works shall certify to the governing bodies of each of the counties and Baltimore City the rate of State tax on each [one hundred dollars (\$100)] \$100 of assessable property necessary to produce revenues to meet all interest and principal which will be payable to the close of the next ensuing taxable year on all certificates theretofore issued or theretofore authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the counties and Baltimore City shall forthwith levy and collect such tax at such rate. All matters committed by this subtitle to the discretion of the Board of Public Works shall be determined by a majority of said Board.

(g) In anticipation of the receipt of the proceeds of the sale of the certificates of indebtedness authorized by this section, the Authority may borrow money at one time or from time to time for the purpose for which said certificates of indebtedness are to be issued, and to provide funds for paying the current expenses of the Authority prior to the time when moneys will be available for such purpose under the provisions of this section, and issue its anticipation notes for the moneys so borrowed. Such notes may be renewed or extended from time to time. All such notes shall be signed by the State Treasurer and by the chairman of the Authority or with a facsimile signature of said chairman and countersigned by the State Comptroller, and a facsimile of the official seal of the Authority shall be imprinted on the notes and attested by the secretary-treasurer of the Authority. Upon the issuance of said certificates of indebtedness a sufficient amount of the proceeds thereof (excluding accrued interest) shall be applied to the payment of such notes.