

(4) It is desirable and in the public interest that these conditions be eliminated and corrected and that an economical and modern method of marketing wholesale food in the State of Maryland be established by the construction of a modern, sanitary, and accessible market, that may include:

(i) Warehouse facilities used by wholesalers or retailers principally engaged in the sale of food and used for storage of food and beverages and such nonfood products as may be sold from time to time in connection with the sale of food at retail; and

(ii) Any ancillary or other appurtenant facilities that the Authority determines to be advisable in order to enhance the public convenience or public attractiveness of the market, including but not limited to parking or other transportation facilities, restaurants, shops, stores, banks, or other commercial enterprises generally.

(5) THERE EXISTS A NEED AND THE OPPORTUNITY TO CAPITALIZE ON THE VAST RESOURCES OF FINFISH AND SHELLFISH THAT CAN BE FOUND OFF MARYLAND'S COASTAL WATERS; DEVELOPMENT OF THE SEAFOOD INDUSTRY ON THE EASTERN SHORE WILL COULD PROVIDE AN OPPORTUNITY FOR THE STATE TO CAPITALIZE ON THESE RESOURCES, WILL COULD CREATE NEW JOBS, AND WILL COULD PRODUCE OTHER ECONOMIC BENEFITS TO THE STATE; A CENTRALIZED SEAFOOD PARK IS NECESSARY FOR THE DEVELOPMENT OF THESE RESOURCES AND THE ENSUING ECONOMIC BENEFITS; THE DEVELOPMENT OF THE PARK AND THESE RESOURCES IS WOULD BE IN THE PUBLIC INTEREST AND CAN BEST BE ACCOMPLISHED THROUGH THE MARYLAND FOOD CENTER AUTHORITY.

[(5)] (6) It appears that sufficient revenue will be derived from the operation of the market AND PARK to amortize the cost thereof within a reasonable period, and it is therefore deemed proper that the development of the market AND PARK be defrayed insofar as practicable by the issuance of bonds payable solely from the revenue derived from market AND PARK operations; but it may be necessary that a part of said bonds bear the full faith and credit of the State of Maryland.

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(b) The Authority [consist] CONSISTS of 12 members, all of whom shall be citizens of the State, one of whom shall be a resident of Howard County, and three of whom shall be members of the New Marsh Wholesale Produce Market Authority, as the same was created by Chapter 662 of the Laws of Maryland of 1955, as amended by Chapter 845 of the Laws of Maryland of 1957. The Director of Agricultural Extension, State of Maryland, the Comptroller of the State, the Secretary of Agriculture, and the Secretary of General Services shall be ex officio members, and the tenure of their office shall coincide with the terms for which they hold the designated offices. In the event of a vacancy in any of the ex officio officers, the seat on the Authority is to be taken by the interim or permanent successor.