

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 88D - State Lottery

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~~(e) For the fiscal years ending June 30, 1981, June 30, 1982, and June 30, 1983, JUNE 30, 1984, AND JUNE 30, 1985, the State's share shall be accumulated in the fund on a monthly basis and each month's share shall be paid over promptly after the first of each month for the preceding month into the General Fund of the State. These moneys shall be available as General Fund revenues in the fiscal year in which they accumulated in the fund. In the fiscal year 1984-1986 no lottery revenues shall be placed in the General Fund of the State. In the fiscal year 1985-1987 and each fiscal year thereafter the State's share shall be accumulated in the fund on a fiscal year basis and each twelve-month's share shall be placed in the General Fund of the State for the next fiscal year.~~

(b) From the fund, the Comptroller shall first pay for the operation and administration of the lottery as authorized in this article, including the expenses of the Agency as allowed in the annual State budget, which payment shall be prorated between daily and nondaily lottery games.

[(1) From the moneys in the fund, the Comptroller shall establish a special reserve fund of \$8,000,000 for the operation of the daily lottery game to be used only if the daily game's pay-out liabilities exceed its cash on hand.

(2) The moneys remaining in the fund from any lottery game shall be available for distribution to the holders of winning tickets or shares; that portion of the moneys which is not [placed in the special reserve fund or] distributed to the holders of winning tickets or shares shall be the State's share and shall be distributed as provided in subsection (c) of this section.

(c) [For the fiscal years ending June 30, 1981, June 30, 1982, and June 30, 1983, the] THE State's share shall be accumulated DURING EACH FISCAL YEAR in the [fund] STATE LOTTERY FUND on a monthly basis and each month's share shall be paid over promptly after the first DAY of each month for the preceding month into the General Fund of the State. These moneys shall be available as General Fund revenues in the fiscal year in which they accumulated in the [fund. In the fiscal year 1984 no lottery revenues shall be placed in the General Fund of the State. In the fiscal year 1985 and each fiscal year thereafter the State's share shall be accumulated in the fund on a fiscal year basis and each twelve-month's share shall be placed in the General Fund of the State for the next fiscal year] STATE LOTTERY FUND.