

~~(E)~~ (D) (1) A PERSON WHO VIOLATES SUBSECTION ~~(A)~~ (B) OF THIS SECTION IS GUILTY OF A MISDEMEANOR, AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$5,000 OR IMPRISONMENT NOT EXCEEDING 6 MONTHS, OR BOTH.

(2) A PERSON WHO VIOLATES SUBSECTION (C) OF THIS SECTION IS GUILTY OF A MISDEMEANOR, AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$500, OR IMPRISONMENT NOT EXCEEDING 6 MONTHS, OR BOTH.

(3) UPON CONVICTION, THE COUNTY MAY INSTITUTE PROCEEDINGS TO FORFEIT ANY COIN OPERATED GAME WHICH WAS OPERATED IN DEROGATION OF THIS SECTION. THE CIRCUIT COURT OF WASHINGTON COUNTY SHALL HAVE JURISDICTION TO HEAR AND DETERMINE ANY SUCH FORFEITURE PROCEEDING.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 31, 1983.

CHAPTER 635

(House Bill 893)

AN ACT concerning

Life Insurance Policy Loans

FOR the purpose of permitting and setting guidelines for life insurers to include in life insurance policies issued after the effective date of this Act a provision for periodic adjustment of policy loan interest rates; and generally relating to life insurance policy loans.

BY adding to

Article 48A - Insurance Code
Section 394A
Annotated Code of Maryland
(1979 Replacement Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

394A.