

negotiated sale shall mature within a period of not exceeding [60] 180 days and may be renewed not more than one time for an additional period not exceeding [60] 180 days.

(c) Such bond anticipation notes shall be payable from the proceeds of the bonds in anticipation of which they shall be issued, but the WSSC may, in its discretion, in lieu of retiring such notes by means of bonds, retire the notes from any funds available for the payment of such bonds authorized by the WSSC, in which event the amount of such bonds so authorized shall be reduced by the amount of such notes so retired. Bond anticipation notes issued under this authority shall be general obligations of the sanitary district for which the full faith, credit and taxing power of the sanitary district shall be pledged and shall be guaranteed as to payment of principal and interest by the county councils of Montgomery and Prince George's counties, and the county councils of Montgomery and Prince George's counties are hereby authorized and directed to guarantee such notes substantially in the manner and form and with the effect provided for the guarantee of the construction bonds of the sanitary district. The WSSC may, however, at its option, waive the guarantee by the counties herein prescribed. Bond anticipation notes issued under the provisions hereof, including interest thereon, shall be forever exempt from taxation by the State of Maryland and by the counties and municipalities in said State.

(d) The powers and authority conferred by this section shall be additional and supplemental to those conferred by any other law and shall be liberally construed to effectuate the purposes hereof.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 31, 1983.

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CHAPTER 632

(House Bill 818)

AN ACT concerning

Baltimore City - Aircraft Altitude

FOR the purpose of ~~altering~~ substituting federal aviation regulations governing the use of certain navigable airspace for certain minimum altitude and distance requirements relating to the area through which aircraft may not tow an advertisement for promotional purposes over any public or private sporting arena in Baltimore City; altering a