

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: to provide moneys to the Industrial Project Insurance Fund created by § 13-120 of the Financial Institutions Article to be used by the Maryland Industrial Development Financing Authority as a nonlapsing, revolving fund for carrying out the provisions of the Maryland Industrial Development Financing Authority Act.

(4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1983.

Approved May 31, 1983.

CHAPTER 606

(House Bill 394)

AN ACT concerning

School Employees - Communicable Tuberculosis

FOR the purpose of altering the provisions relating to certification by school employees that they are free of communicable tuberculosis; and making such certification optional, rather than mandatory, at the discretion of certain health officers.

BY repealing and reenacting, with amendments,

Article - Education
Section 7-404
Annotated Code of Maryland