

~~REGARDING--THEIR--CONSULTATIONS-AND-RECOMMENDATIONS--THE-REPORTS
REQUIRED-OF-A-COUNTY-MAY-BE-CONSOLIDATED-BY--THE--COUNTY--INTO--A
SINGLE--REPORT--DETAILING--THE- INFORMATION-REQUIRED-OF-THE-COUNTY
REGARDING-EACH-MUNICIPALITY-LOCATED-WITHIN-THE-COUNTY.~~

~~(4)--THE- INFORMATION-PROVIDED--TO--THE--DEPARTMENT--OF
FISCAL--SERVICES-AS-REQUIRED-BY-THIS-SUBSECTION-SHALL-BE-INCLUDED
IN-AN-ANNUAL-REPORT-BY-THE-DEPARTMENT-OF-FISCAL-SERVICES--TO--THE
GENERAL-ASSEMBLY-ON-TAX-DIFFERENTIALS.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983 1984.

Approved May 31, 1983.

CHAPTER 604

(House Bill 347)

AN ACT concerning

Creation of a State Debt -
Maryland Housing Rehabilitation Program Loan of 1983

FOR the purpose of authorizing the creation of a State Debt in the amount of \$5,000,000, the proceeds to be used to provide moneys to the Maryland Housing Rehabilitation Program; and providing generally for issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Maryland Housing Rehabilitation Program Loan of 1983 in the aggregate principal amount of \$5,000,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1982 Supplement, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the