

(G) ALL INSUFFICIENCY ASSESSMENT MONEYS RECEIVED BY THE FUND DURING THE APPLICABLE CALENDAR YEAR SHALL BE CONSIDERED AS A DIRECT CONTRIBUTION TO SURPLUS FOR ANNUAL STATEMENT PURPOSES. IN THE EVENT THAT THE AGGREGATE AMOUNT OF SURCHARGES RECEIVED BY ANY ASSOCIATION MEMBER COMPANY DURING THE APPLICABLE RECOUPMENT YEAR IS LESS THAN THAT MEMBER'S ASSESSMENT CONTRIBUTION FOR WHICH THE SURCHARGES WERE COLLECTED, THE MEMBER'S AUTHORIZED SURCHARGE UNDER § 243M(E) SHALL BE INCREASED ACCORDINGLY FOR THE NEXT APPROPRIATE RECOUPMENT YEAR. IN THE EVENT THAT THE AGGREGATE AMOUNT OF SURCHARGES RECEIVED BY ANY ASSOCIATION MEMBER COMPANY DURING THE APPLICABLE RECOUPMENT YEAR IS GREATER THAN THAT MEMBER'S ASSESSMENT CONTRIBUTION FOR WHICH THE SURCHARGES WERE COLLECTED, THE MEMBER SHALL DEPOSIT THE EXCESS AS PROVIDED IN § 243N(B) AND SHALL RECEIVE A CREDIT FOR THE AMOUNT DEPOSITED AGAINST THE NEXT APPROPRIATE ASSESSMENT UNDER § 243A AND § 243M.

(H) EACH MEMBER MAY KEEP SEPARATE AND DETAILED RECORDS OF ANY EXPENSES ACTUALLY INCURRED THAT ARE DIRECTLY ATTRIBUTABLE TO THE COLLECTION OF THE SURCHARGE AUTHORIZED UNDER SUBSECTION (F). UPON VERIFICATION, AND IF RELEVANT, THESE EXPENSES SHALL BE CONSIDERED AS APPROPRIATE COST ITEMS BY THE INSURANCE COMMISSIONER IN ANY SUBSEQUENT RATE FILING BY THE MEMBER.

(I) THE FUND SHALL, FOR THE YEAR BEGINNING JULY 1, 1984, AND FOR EVERY SUBSEQUENT YEAR THEREAFTER, SURCHARGE ALL ITS POLICYHOLDERS, AS THOUGH IT WERE A MEMBER OF THE I.A.I.A., IN CONFORMITY WITH THE PROCEDURES AND REQUIREMENTS ESTABLISHED IN SUBSECTIONS (D) - (H) ABOVE, EXCEPT THAT THERE SHALL BE NO PAYMENT OF ANY MONEYS BY THE FUND TO THE ASSOCIATION'S INSUFFICIENCY ASSESSMENT RESERVE FUND. THE SURCHARGES ASSESSED AND RECEIVED BY THE FUND SHALL BE SEPARATELY ACCOUNTED FOR BY THE FUND.

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(b) Each member of the Industry Automobile Insurance Association shall deposit with the Association, on or before September 1, 1978, any gross surplus recoupment collected from policyholders on account of the insufficiency assessment made for the calendar year 1977, and shall deposit with the association any gross surplus recoupment received by such member on account of any future insufficiency assessment not later than [March 15] OCTOBER 15 [of the calendar year] following the RECOUPMENT year in which the gross surplus recoupment was received.

[(d) Upon certification by the board of trustees of the Maryland Automobile Insurance Fund to the Industry Automobile Insurance Association of the existence of a cash flow deficiency in the operations of the Maryland Automobile Insurance Fund in any separate calendar quarter, the association shall transfer to the Maryland Automobile Insurance Fund an amount equal to the certified deficiency. The quarterly review of the cash requirements of the Fund by the board of trustees under this section shall be in addition to the annual determination of any