

(ii) The member's assessment on account of that insufficiency;

(iii) The amount of adjustment for any gross surplus recoupment or net unrealized recoupment for the preceding calendar year;

(iv) The member's net assessment, calculated by subtracting the gross surplus recoupment from, or adding the net unrealized recoupment to, the member's assessment;

(v) The net direct written premiums of the member for the preceding calendar year; and

(vi) The percentage that the member's net assessment bears to its net direct written premiums for the preceding calendar year.]

(2) CALCULATE AN ASSESSMENT ALLOCATION PERCENTAGE BY DIVIDING THE FUND'S MOST RECENT CERTIFIED OPERATING LOSS BY THE TOTAL OF (I) THE AGGREGATE NET DIRECT WRITTEN PREMIUMS REFERRED TO IN (1) ABOVE, PLUS (II) THE FUND'S TOTAL NET DIRECT WRITTEN PREMIUM FOR THE SAME PERIOD. THE ASSESSMENT ALLOCATION PERCENTAGE SHALL IN NO EVENT EXCEED 4 PERCENT.

(3) NOTIFY ALL MEMBERS, THE MARYLAND AUTOMOBILE INSURANCE FUND, AND THE MARYLAND INSURANCE COMMISSIONER OF THE ASSESSMENT ALLOCATION PERCENTAGE SO DETERMINED.

(4) ASSESS AND COLLECT FROM EACH MEMBER OF THE ASSOCIATION AN AMOUNT EQUAL TO EACH MEMBER'S NET DIRECT WRITTEN PREMIUM FOR THE MOST RECENT CALENDAR YEAR DETERMINED BY THE INSURANCE COMMISSIONER MULTIPLIED BY THE ASSESSMENT ALLOCATION PERCENTAGE DETERMINED IN (2) ABOVE.

(5) DEPOSIT THE ASSESSMENT PAYMENT AS REQUIRED BY § 243A(B).

[(e) The Insurance Commissioner shall promptly review the schedules submitted by the association. Unless the Commissioner finds the schedule to be inaccurate, he shall authorize each member to increase its premiums on policies of motor vehicle liability and physical damage insurance written in this State, for a period of one year commencing on and after the next ensuing January 1, by the same percentage as its net assessment bears to its net direct written premiums for the preceding calendar year. The increase shall be spread equitably among all such policies.]

[(f) Each member shall keep separate and detailed records of the net direct written premiums received by it that are attributable to an increase authorized under subsection (e), and shall report that amount to the Insurance Commissioner and the association on a quarterly basis, as directed by the Commissioner, with an aggregate figure for the four quarters