

102.

Wherever the term UNINSURED employer is used in this subtitle, it shall mean an [uninsured] employer[, that is, one] who has failed to secure compensation to his employees in accordance with the provisions of § 16 of this article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 31, 1983.

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CHAPTER 577

(House Bill 1283)

AN ACT concerning

Maryland Automobile Insurance Fund - Assessment Procedures

FOR the purpose of converting the Maryland Automobile Insurance Fund's annual insufficiency assessment to an actual experience, retroactive basis instead of prospective and estimated, beginning in 1984; basing the actual assessment on MAIF's cash flow or statutory loss, whichever is greater; requiring MAIF policyholders to pay their proportionate share of the assessment; removing the quarterly certification of loss requirements; allowing Industry Automobile Insurance Association members an additional thirty days to calculate and pay their respective shares of the assessment; simplifying the method for calculating I.A.I.A members' assessment shares; allowing for under and over recoupment; deleting obsolete statutory provisions; defining certain terms; and generally relating to the insufficiency assessment.

BY repealing

Article 48A - Insurance Code  
Section 243M(e), (f), and (g), and 243N(d) through (f)  
Annotated Code of Maryland  
(1979 Replacement Volume and 1982 Supplement)

BY adding to

Article 48A - Insurance Code  
Section 243L(m) through (p) and 243M(e) through (i)  
Annotated Code of Maryland  
(1979 Replacement Volume and 1982 Supplement)