

the [fund] FUND which is in excess of the total amount of compensation awarded to or on behalf of such injured employee or his dependents and the reasonable and necessary expenditures incurred in effecting such recovery shall be apportioned between the injured employee or his dependents and the [fund] FUND. The balance of said recovery shall first be applied to reimburse the [fund] FUND for its reasonable and necessary expenditures in effecting such recovery and the remainder shall be applied to repayment of any award paid by the [fund] FUND to or on behalf of the injured employee or his dependents in such case. If there still remains a balance it shall first be applied to the outstanding unsatisfied demand for security, if any, in said case and assessments, if any, imposed against the UNINSURED employer pursuant to the provisions of [this subtitle] SECTION 91 OF THIS ARTICLE; the remainder, if any, to be returned to the UNINSURED employer.

97.

Notwithstanding any other provision of this article to the contrary, a compromise by the claimant of his cause of action in an amount less than the sum paid to or on behalf of the claimant from the [fund] FUND, shall be made only with the written consent of the [Commission] DIRECTOR.

98.

The provisions of this subtitle with respect to the liability of the [fund] FUND to pay awards against DEFAULTING uninsured [defaulting] employers shall apply only to claims wherein the injury shall occur on or after the first day of January, 1968, or wherein death shall occur as the result of an injury sustained on or after the aforesaid first day of January.

99.

The [Commission] BOARD may make reasonable regulations for the processing and payment of compensation out of the [fund] FUND.

100.

The liability of the [Commission] BOARD, the State Treasurer, the [fund] FUND and the State of Maryland with respect to payment of any compensation, benefits, expenses, fees or disbursements properly chargeable against the [fund] FUND shall be limited to the assets in [said fund] THE FUND and they shall not otherwise in any way or manner be liable for the making of any such payment.

101.

All assessments payable pursuant to the provisions of this subtitle shall be liens against the assets of the employer liable therefor without limit of amount, subordinate, however, to claims for unpaid wages and prior recorded liens.