

[(e)] (G) (1) If the [Commission] DIRECTOR determines that payment of compensation awarded or likely to be awarded against an insured or self-insured employer is not awarded or is abated because of death or lack of a claimant eligible for the compensation, the [Commission] DIRECTOR shall levy against the award an assessment to supplement the [fund] FUND. The assessment shall be equal to 10 percent of the amount of compensation awarded or likely to be awarded and unpaid, but in no case shall the assessment exceed \$4,500.

(2) If an employee dies as a result of an accidental injury or occupational disease that arises out of and in the course of his employment and without any surviving dependent, the [Commission] DIRECTOR on expiration of the time period within which a claim may be filed under this article, shall assess the insurer or self-insured employee \$4,500.

(3) This subsection does not apply to any award against the Subsequent Injury Fund.

92.

(a) The State Treasurer shall be the custodian of the [fund] FUND and shall invest any surplus moneys thereof in securities which constitute legal investments for savings banks under the laws of this State and in interest-bearing certificates of deposit of a bank or trust company located and authorized to do business in this State or of a national bank located in this State secured by a pledge of direct obligations of the United States or of the State of Maryland in an amount equal to the amount of such certificates of deposit, and may sell any of the securities or certificates of deposit in which such [fund] FUND is invested, if necessary for the proper administration or in the best interest of such [fund] FUND. Disbursements from [such fund] THE FUND as provided by this section shall be paid by the Treasurer upon vouchers signed by the [chairman of the Commission] DIRECTOR OF THE UNINSURED EMPLOYERS' FUND BOARD.

(b) The Treasurer, as custodian of [such fund, as soon as practicable after January 15, 1969 and annually thereafter,] THE FUND, shall ANNUALLY furnish to the [Commission] DIRECTOR a statement of the [fund,] FUND setting forth the balance of moneys in the [fund] FUND as of the time of the preceding statement, the income of the [fund] FUND, a summary of payments out of the [fund] FUND on account of compensation ordered to be paid therefrom by the Treasurer, medical and other expenses, and all other charges against the [fund] FUND in the interim and setting forth the balance of the [fund] FUND remaining to its credit as of the end of the period being reported. Such statement shall be open to public inspection in the office of the [Commission] DIRECTOR.

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