

CHAPTER 560

(Senate Bill 875)

AN ACT concerning

Pensions - Employment of Retired Member

FOR the purpose of specifying the conditions under which a person retired from ~~a State Retirement or Pension System~~ the State Employees' or Teachers' Retirement System or the State Pension System for Employees or Teachers may be reemployed.

BY repealing and reenacting, with amendments,

Article 73B - Pensions
Section 11(15), 86(9), 117(14), and 145(13)
Annotated Code of Maryland
(1978 Replacement Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 73B - Pensions

11.

(15) (A) Notwithstanding any other provisions of the law to the contrary, a retired member who is receiving a service retirement allowance may accept temporary employment OR ENTER INTO A CONTRACT FOR PERSONAL SERVICES WITH THE STATE, LOCAL SCHOOL SYSTEM, LIBRARY, COMMUNITY COLLEGE OR A PARTICIPATING MUNICIPAL CORPORATION [in which all or part of the compensation thereof comes from State funds, or temporary employment with the General Assembly of Maryland as an attache, clerk, proofreader, etc.,] without any reduction in his retirement allowance; provided he immediately notifies the board of trustees of his intention to accept such employment and specifies the compensation to be received therefor and further provided the retirement allowance receivable by him, computed without optional modification, plus the annual remuneration for the position, shall not exceed in the amount the average final compensation upon which such retirement allowance was based, except that there shall be no limitation on the retirement allowance for any such person who has been retired for a period of more than ten years. [Such temporary employment shall not be in a regularly allocated position and shall not in any consecutive twelve (12) month period be in excess of six (6) months of full-time employment or its equivalence in part-time employment]. The annual earnings of a service pensioner shall be determined by the difference between his retirement allowance, at the time of his retirement, and his average final compensation. ~~FOR EACH \$2 THAT THE SUM OF THE RETIREMENT ALLOWANCE AND REMUNERATION IS GREATER~~