

~~Article-48A---Insurance-Code
Section-532
Annotated-Code-of-Maryland
(1979-Replacement-Volume-and-1982-Supplement)~~

BY-renumbering

~~Article-48A---Insurance-Code
Section-533-through-580,--respectively
to-be-Section-532-through-579,--respectively
Annotated-Code-of-Maryland
(1979-Replacement-Volume-and-1982-Supplement)~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

527.

In addition to the powers and duties enumerated in other sections of this subtitle,

(10) The contractual obligations of the impaired insurer for which the Association becomes or may become liable shall be as great as, but no greater than, the contractual obligations of the impaired insurer would have been in the absence of an impairment unless such obligations are reduced as permitted by subsection (5) AND UNDER NO CIRCUMSTANCES SHALL THE ASSOCIATION BE LIABLE FOR CARE RECEIVED AFTER THE DATE OF AN INSURER'S IMPAIRMENT UNLESS SUCH CARE WAS IN PROGRESS ON SAID DATE OR UNLESS OTHER HEALTH CARE COVERAGE IS NOT AVAILABLE FROM ANOTHER INSURANCE COMPANY OR NONPROFIT HEALTH SERVICE PLAN.

~~(12)--THE--ASSOCIATION--HAS--THE--SOLE--POWER--TO--APPOINT--A
LIQUIDATOR,--REHABILITATOR,--CONSERVATOR,--OR--ANCILLARY--RECEIVER--FOR
ANY--LIQUIDATION--OR--REHABILITATION--PROCEEDING--INVOLVING--A--DOMESTIC
OR--FOREIGN--OR--ALIEN--INSURER.---THE--LIQUIDATOR,--REHABILITATOR,--OR
CONSERVATOR--OF--ANY--IMPAIRED--INSURER--MAY--NOTIFY--ALL--INTERESTED
PERSONS--OF--THE--EFFECT--OF--THIS--SUBTITLE.~~

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~~The--Association--may--recommend--a--natural--person--to--serve--as--a
special--deputy--to--act--for--the--Commissioner--and--under--his
supervision--in--the--liquidation,--rehabilitation,--or--conservation
of--any--member--insurer. }~~

SECTION 2. AND BE IT FURTHER ENACTED, That ~~Section(s)--533
through--580,--respectively,--of--Article-48A---Insurance-Code,--of
the--Annotated-Code-of-Maryland--be--renumbered--to--be--Section(s)--532
through--579,--respectively~~ the Life and Health Insurance Guaranty