

(F) EACH YEAR UNIVERSITY COLLEGE SHALL CAUSE AN INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT TO PREPARE AUDITED FINANCIAL STATEMENTS OF UNIVERSITY COLLEGE IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS ACCOMPANIED BY THE AUDITOR'S REPORT ON THE STATEMENTS. UNIVERSITY COLLEGE SHALL SUBMIT COPIES OF THE AUDITOR'S REPORT AND FINANCIAL STATEMENTS TO THE BOARD OF REGENTS AND, SUBJECT TO THE PROVISIONS OF ARTICLE 40, § 51 OF THE CODE, TO THE GENERAL ASSEMBLY. THE PROVISIONS OF § 13-105(E) OF THIS ARTICLE DO NOT APPLY TO UNIVERSITY COLLEGE OVERSEAS PROGRAMS.

Article 21 - Procurement

1-202.

~~(C) (1) EXCEPT AS PROVIDED IN PARAGRAPHS -- (2) -- AND -- (3) -- OF THIS SUBSECTION,~~ THIS ARTICLE DOES NOT APPLY TO UNIVERSITY COLLEGE OVERSEAS PROGRAMS.

~~(2) SECTIONS -- 3-405, -- 3-501, -- 8-204, -- 8-501 -- THROUGH 8-515, -- 8-701 THROUGH 8-705, -- 9-106, -- AND 9-206 APPLY TO UNIVERSITY COLLEGE WITH RESPECT TO THE PROCUREMENT OF SUPPLIES, SERVICES, AND CONSTRUCTION WITHIN THIS STATE AND OTHER STATES, TERRITORIES, AND POSSESSIONS OF THE UNITED STATES.~~

~~(3) (2)~~ THE UNIVERSITY OF MARYLAND SHALL PROMULGATE REGULATIONS WHICH ESTABLISH PROCUREMENT POLICIES AND PROCEDURES FOR UNIVERSITY COLLEGE OVERSEAS PROGRAMS THAT PROMOTE THE PURPOSES SET FORTH IN § 1-201(B) OF THIS ARTICLE.

Article 15A - Budget and Fiscal Planning

23A.

(a) Consistent with Article 21, the Secretary shall approve and submit to the Board of Public Works for concurrence, all purchases, leases, or rentals of motor vehicles for use by State officials and employees in the several departments, boards, bureaus, commissions, and other agencies of the State government. The acquisition of motor vehicles shall be based on the lowest possible initial cost and cost of maintenance, as far as practicable and feasible. The purchase of state-owned motor vehicles for all agencies of the State government shall be reviewed and approved by the Secretary prior to purchase.

(b) (1) The Secretary shall promulgate and enforce rules and regulations to assure an economical and efficient use of motor vehicles by agencies of the State government.

(2) These rules and regulations shall apply to all phases of the maintenance and use of state-owned motor vehicles and the reimbursement of owners of privately owned motor vehicles, and shall be directed: (i) to requiring effective, efficient, and inexpensive use of all motor vehicles; and (ii) to the compilation and maintenance of accurate and detailed cost accounting records covering any and all uses of all motor