

FEES, GIFTS, AND GRANTS, AND THE INTEREST ON THOSE REVENUES WHICH UNIVERSITY COLLEGE ESTIMATES IT WILL RECEIVE DURING THE FISCAL YEAR. UNIVERSITY COLLEGE MAY SPEND THE APPROPRIATION WITHOUT THE APPROVAL OF THE BOARD OF PUBLIC WORKS AND WITHOUT SUBMITTING A DETAILED BUDGET SCHEDULE TO THE BOARD OF PUBLIC WORKS. EXCEPT AS PROVIDED IN THIS SECTION, THE LUMP-SUM APPROPRIATION TO UNIVERSITY COLLEGE MAY BE INCLUDED IN THE ANNUAL STATE BUDGET WITHOUT SUPPORTING DATA.

(C) UNIVERSITY COLLEGE SHALL PREPARE AN ANNUAL FINANCIAL INFORMATION STATEMENT FOR THE NEXT FOLLOWING FISCAL YEAR AND SHALL SUBMIT THE STATEMENT TO THE DEPARTMENT OF BUDGET AND FISCAL PLANNING EACH YEAR BEFORE OCTOBER 1. THE SECRETARY OF BUDGET AND FISCAL PLANNING SHALL INCLUDE THE ANNUAL INFORMATION STATEMENT IN THE SUPPORTING DATA SUBMITTED WITH THE BUDGET BILL. THE ANNUAL FINANCIAL INFORMATION STATEMENT SHALL INCLUDE FOR THE NEXT FOLLOWING FISCAL YEAR:

(1) AN ESTIMATE OF THE TOTAL REVENUES OF UNIVERSITY COLLEGE, INCLUDING REVENUES FROM TUITIONS, FEES, GIFTS, GRANTS, AND INTEREST INCOME; AND

(2) AN ESTIMATE OF THE VALUE OF SERVICES WHICH THE OTHER UNITS OF THE UNIVERSITY OF MARYLAND AND OTHER STATE AGENCIES PROVIDE TO UNIVERSITY COLLEGE; AND

(3) AN ESTIMATE OF THE TOTAL COST OF SALARIES AND PERSONNEL BENEFITS FOR EMPLOYEES OF UNIVERSITY COLLEGE.

~~(D) -- THE PROVISIONS OF § 13-105 (D) OF THIS ARTICLE DO NOT APPLY TO UNIVERSITY COLLEGE. -- UNIVERSITY COLLEGE MAY RECEIVE AND EXPEND REVENUES IN EXCESS OF THE ANNUAL APPROPRIATION CONTAINED IN THE ANNUAL BUDGET BILL WITHOUT THE APPROVAL OF THE SECRETARY OF BUDGET AND FISCAL PLANNING OR ANY OTHER OFFICER, BOARD, OR AGENCY OF STATE GOVERNMENT~~

(D) (1) THE INTEREST OR INCOME FROM THE INVESTMENT OF THE FUNDS OF UNIVERSITY COLLEGE BY THE STATE TREASURER SHALL BE CREDITED TO UNIVERSITY COLLEGE.

(2) ANY UNEXPENDED OR UNENCUMBERED BALANCE OF THE ANNUAL APPROPRIATION FOR UNIVERSITY COLLEGE, EXCEPT ANY APPROPRIATION OF STATE GENERAL FUNDS, SHALL NOT REVERT TO THE GENERAL TREASURY OF THE STATE AT THE END OF THE STATE'S FISCAL YEAR.

(E) UNIVERSITY COLLEGE MAY:

(1) PURCHASE, LEASE, OR RENT MOTOR VEHICLES FOR ~~ITS OWN USE~~, AND USE IN OVERSEAS PROGRAMS; AND

(2) PURCHASE, LEASE, OR RENT MECHANICAL OR ELECTRONIC DATA OR INFORMATION PROCESSING EQUIPMENT AND RELATED SERVICES FOR ~~ITS OWN USE~~ ITS OVERSEAS PROGRAMS.