

days from the date of THE ATTACHMENT OR the levy by the sheriff, the debtor elects, ~~in lieu of property,~~ to exempt cash OR SELECTED ITEMS OF PROPERTY in an amount not to exceed a CUMULATIVE value of \$3,000.

(c) [If the debtor elects to exempt property in accordance with subsections (b)(4) and (b)(5) of this section, the sheriff shall obtain a signed appraisal by a disinterested appraiser of the property selected by the debtor.]

(1) IN ORDER TO DETERMINE WHETHER THE PROPERTY LISTED IN SUBSECTION (B)(4) AND (5) OF THIS SECTION IS SUBJECT TO EXECUTION, THE SHERIFF SHALL APPRAISE THE PROPERTY AT THE TIME OF LEVY. THE SHERIFF SHALL RETURN THE APPRAISAL WITH THE WRIT.

~~(2) UNLESS THE APPRAISAL VALUE EXCEEDS THE EXEMPTION, OR THE DEBTOR ELECTS TO EXEMPT CASH IN LIEU OF PROPERTY UNDER SUBSECTION (B)(5) OF THIS SECTION, THE PROPERTY SHALL BE EXEMPT FROM EXECUTION. The appraisal shall be returned with the writ.~~

(2) AN APPRAISAL MADE BY THE SHERIFF UNDER THIS SUBSECTION IS SUBJECT TO REVIEW BY THE COURT ON MOTION OF THE DEBTOR.

~~(3) THE COURT OF APPEALS SHALL BY RULE ESTABLISH PROCEDURES TO CARRY OUT THE PROVISIONS OF THIS SUBSECTION.~~

(3) PROCEDURES WILL BE AS PRESCRIBED BY RULES ISSUED BY THE COURT OF APPEALS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 31, 1983.

CHAPTER 555

(Senate Bill 809)

AN ACT concerning

The University of Maryland - University College

FOR the purpose of providing that University College is a unit of the University of Maryland; providing for the appropriating of moneys to University College and for the expenditure of the appropriation; providing for the preparation and submission of an annual financial information statement for University College; ~~providing for the receipt and expenditure of moneys of University College in excess of the annual appropriation without the approval of certain~~