

CHAPTER 552

(Senate Bill 789)

AN ACT concerning

Pensions - Board of Trustees

FOR the purpose of altering the membership of the Board of Trustees for Maryland State Retirement and Pension Systems to provide for representatives of the general public; and providing for the appointment of the new members to the Board of Trustees.

BY repealing and reenacting, with amendments,

Article 73B - Pensions
Section 159(1) and (2)
Annotated Code of Maryland
(1978 Replacement Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 73B - Pensions

159.

(1) The general administration and responsibility for the proper operation of the several systems are vested in a single board of trustees to be known as the Board of Trustees for Maryland State Retirement and Pension Systems. The Board shall consist of the following ~~13~~ 15 members:

- (a) The State Comptroller, ex officio;
- (b) The State Treasurer, ex officio;
- (c) The Secretary of Budget and Fiscal Planning, ex officio;
- (d) The Secretary of Personnel, ex officio;
- (e) The State Superintendent of Education, ex officio;
- (f) The Superintendent of State Police, ex officio;
- (g) 2 trustees who are members or beneficiaries of the Employees' Retirement System or the Pension System for Employees of the State of Maryland, not more than 1 of whom may be a beneficiary of either system, and neither of whom may be an employee of the State Retirement Agency or the State Investment Agency;