

(A) -- ALL APPLICATIONS FOR LICENSES SHALL BE FILED WITH THE BOARD.

(B) -- THE ANNUAL FEE FOR A LICENSE FOR ANY HEALTH CLUB IS \$25.

(C) -- BASED UPON CRITERIA IT DEVELOPS, THE BOARD MAY CREATE SEVERAL CLASSES OF LICENSES, ALL OF WHICH SHALL BE AT THE USUAL ANNUAL FEE.

130C.

(A) - (1) -- A LICENSE ISSUED UNDER THIS SUBTITLE SHALL BE THE PROPERTY OF THE STATE AND SHALL BE LOANED TO THE LICENSEE. THE LICENSE SHALL BE KEPT POSTED, IN A CONSPICUOUS PLACE ON THE PREMISES WHERE THE HEALTH CLUB IS OPERATED.

(2) -- THE LICENSE SHALL EXPIRE BY LIMITATION ON MAY 31 OF THE YEAR FOLLOWING ITS ISSUANCE. A LICENSE MAY BE RENEWED FROM YEAR TO YEAR UPON PAYMENT OF THE PRESCRIBED FEE.

(3) -- A LICENSE ISSUED UNDER THIS SECTION IS NOT ASSIGNABLE OR TRANSFERABLE.

(B) -- A LICENSE ISSUED UNDER THIS SUBTITLE MAY BE SUSPENDED OR REVOKED BY THE BOARD, AFTER A HEARING, FOR VIOLATION OF ANY PROVISION UNDER THIS SUBTITLE OR ANY RULE OR REGULATION ADOPTED UNDER SECTION 130A OF THIS SUBTITLE.

130D.

(A) - (1) -- ANY PERSON WHO SELLS FUTURE SERVICES AGREEMENTS CONCERNING A HEALTH CLUB SHALL PURCHASE A SURETY BOND IN AN AMOUNT OF \$50,000.

(2) -- A BUYER OF FUTURE SERVICES WHO SUFFERS OR SUSTAINS ANY LOSS OR DAMAGE BY REASON OF BREACH OF CONTRACT OR BANKRUPTCY BY THE SELLER OF THE FUTURE SERVICES AGREEMENT MAY BRING AN ACTION BASED ON THE BOND AND RECOVER AGAINST THE SURETY.

(B) - (1) -- THE LIABILITY OF THE SURETY UNDER ANY BOND MAY NOT EXCEED THE AGGREGATE AMOUNT OF THE BOND, REGARDLESS OF THE NUMBER OR AMOUNT OF CLAIMS FILED.

(2) -- IF THE CLAIMS FILED SHOULD EXCEED THE AMOUNT OF THE BOND, THE SURETY SHALL PAY THE AMOUNT OF THE BOND TO THE DIVISION FOR DISTRIBUTION TO CLAIMANTS ENTITLED TO RESTITUTION AND SHALL BE RELIEVED OF ALL LIABILITY UNDER THE BOND.

(C) -- ANY PERSON OR BUSINESS BONDED UNDER THIS SECTION SHALL MAINTAIN ACCURATE RECORDS OF THE BOND AND OF PREMIUM PAYMENTS ON IT. THESE RECORDS SHALL BE OPEN TO INSPECTION BY THE DIVISION AT ANY TIME DURING NORMAL BUSINESS HOURS.

130E.