

FOR the purpose of requiring certain counties and municipalities to pay a certain value for outdoor advertising signs removed or required to be removed by the county or municipality; and defining certain terms.

BY adding to

Article 25 - County Commissioners  
Section 122E  
Annotated Code of Maryland  
(1981 Replacement Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 25 - County Commissioners

122E.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) (I) "FAIR MARKET VALUE" MEANS A VALUE, DETERMINED BY A SCHEDULE ADOPTED BY THE DEPARTMENT OF TRANSPORTATION, THAT INCLUDES THE VALUE OF INTEGRAL PARTS OF AN OUTDOOR ADVERTISING SIGN, LESS DEPRECIATION.

(II) "FAIR MARKET VALUE" DOES NOT INCLUDE A VALUE FOR LOSS OF REVENUE.

(3) (I) "OUTDOOR ADVERTISING SIGN" MEANS AN OFF-PREMISES OUTDOOR SIGN:

1. COMMERCIALY OWNED AND MAINTAINED; AND
2. USED TO ADVERTISE GOODS OR SERVICES FOR SALE IN A LOCATION OTHER THAN THAT ON WHICH THE SIGN IS PLACED.

(II) "OUTDOOR ADVERTISING SIGN" INCLUDES SIGNS COMPOSED OF PAINTED BULLETIN OR POSTER PANEL, AND USUALLY REFERRED TO AS BILLBOARDS.

(B) A COUNTY OR MUNICIPALITY SHALL PAY THE FAIR MARKET VALUE OF AN OUTDOOR ADVERTISING SIGN, REMOVED OR REQUIRED TO BE REMOVED BY THE COUNTY OR MUNICIPALITY, THAT WAS LAWFULLY ERECTED AND MAINTAINED UNDER ANY STATE, COUNTY, OR MUNICIPAL LAW OR ORDINANCE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 31, 1983.