

Approved May 31, 1983.

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CHAPTER 532

(Senate Bill 435)

AN ACT concerning

Personal Property Tax - Exemption

FOR the purpose of exempting from State property taxation certain personal property; allocating a certain amount of net receipts from the tax on net income of corporations to the General Fund of the State; directing the Board of Public Works to certify a certain rate of property tax on certain personal property in certain years; providing that the exemption becomes effective upon the repayment of certain State bonds; providing for the effect of laws inconsistent with this Act; and providing a certain effective date for this Act.

BY repealing and reenacting, with amendments,

Article 31 - Debt - Public  
Section 23  
Annotated Code of Maryland  
(1976 Replacement Volume and 1982 Supplement)

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes  
Section 9A(a) and 288A  
Annotated Code of Maryland  
(1980 Replacement Volume and 1982 Supplement)

BY adding to

Article 81 - Revenue and Taxes  
Section 9A(o)  
Annotated Code of Maryland  
(1980 Replacement Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 31 - Debt - Public