

(D) (1) IN ADDITION TO THE POWERS ENUMERATED IN THIS ARTICLE, THE AUTHORITY MAY EXERCISE ITS POWERS AS GRANTED BY THIS ARTICLE IRRESPECTIVE OF THE FACT THAT SUCH ACTIVITIES MAY SUPPLANT DISPLACE OR LIMIT FREE ECONOMIC COMPETITION.

(2) THE POWERS GRANTED TO THE AUTHORITY PURSUANT TO THIS SUBSECTION SHALL NOT BE CONSTRUED:

(I) TO GRANT TO THE AUTHORITY POWERS IN ANY SUBSTANTIVE AREA NOT OTHERWISE GRANTED TO THE AUTHORITY BY OTHER PUBLIC GENERAL OR PUBLIC LOCAL LAW;

(II) TO RESTRICT THE AUTHORITY FROM EXERCISING ANY POWER GRANTED TO THE AUTHORITY BY OTHER PUBLIC GENERAL OR PUBLIC LOCAL LAW OR OTHERWISE; ~~AND~~

(III) TO AUTHORIZE THE AUTHORITY OR ITS OFFICERS TO ENGAGE IN ANY ACTIVITY WHICH IS BEYOND THEIR POWER UNDER OTHER PUBLIC GENERAL LAW, PUBLIC LOCAL LAW, OR OTHERWISE--
; OR

(IV) TO PREEMPT OR SUPERSEDE THE REGULATORY AUTHORITY OF ANY STATE DEPARTMENT OR AGENCY UNDER ANY PUBLIC GENERAL LAW.

[(d)] (E) For purposes of this section, the phrase "housing, housing rehabilitation, or housing project" means any undertaking or project, or portion thereof, including lands, buildings and improvements, real, mixed and personal properties or interest therein that is planned, acquired, owned, developed, constructed, reconstructed, rehabilitated, or improved for purposes of providing dwelling accommodations, and such streets, roads, sewer and waterlines, and other supporting public and private facilities intended for commercial, educational, cultural, recreational, community or other civic purposes as may be deemed necessary for sound neighborhood development.

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(a) (1) In this section the following words have the meanings indicated.

(2) "Housing or housing project" means any undertaking or project, or a portion of it, including lands, buildings, and improvements, real, mixed, and personal properties, or an interest in them that is planned, acquired, owned, developed, constructed, reconstructed, rehabilitated, or improved for the purpose of providing dwelling accommodations for persons of eligible income, streets, roads, sewerage, and waterlines, and other supporting public and private facilities intended for commercial, educational, cultural, recreational, community, or other civic purposes as may be deemed necessary for sound community development.