

Departments

266B.

(D) IT IS THE POLICY OF THIS STATE TO PERMIT THE EXERCISE OF THE POWERS GRANTED BY THIS SUBTITLE IRRESPECTIVE OF THE FACT THAT SUCH ACTIVITIES MAY SUPPLANT DISPLACE OR LIMIT FREE ECONOMIC COMPETITION.

266C.

(f)(1) (I) An Authority shall be created and operated, and its powers exercised, solely to accomplish 1 or more of the legislative purposes set forth in this subtitle.

(II) The incorporating county or municipality may utilize the Authority's exercise of its powers to accomplish 1 or more of the legislative purposes.

(2) (I) AN AUTHORITY OR INCORPORATING COUNTY OR MUNICIPALITY MAY EXERCISE ITS POWERS IRRESPECTIVE OF ANY EFFECT ON FREE ECONOMIC COMPETITION.

(II) THE POWERS GRANTED TO THE COUNTY OR MUNICIPALITY PURSUANT TO THIS PARAGRAPH SHALL NOT BE CONSTRUED:

1. TO GRANT TO THE COUNTY OR MUNICIPALITY POWERS IN ANY SUBSTANTIVE AREA NOT OTHERWISE GRANTED TO THE COUNTY OR MUNICIPALITY BY OTHER PUBLIC GENERAL OR PUBLIC LOCAL LAW;

2. TO RESTRICT THE COUNTY OR MUNICIPALITY FROM EXERCISING ANY POWER GRANTED TO THE COUNTY OR MUNICIPALITY BY OTHER PUBLIC GENERAL OR PUBLIC LOCAL LAW OR OTHERWISE;

3. TO AUTHORIZE THE COUNTY OR MUNICIPALITY OR ITS OFFICERS TO ENGAGE IN ANY ACTIVITY WHICH IS BEYOND THEIR POWER UNDER OTHER PUBLIC GENERAL LAW, PUBLIC LOCAL LAW, OR OTHERWISE; OR

4. TO PREEMPT OR SUPERSEDE THE REGULATORY AUTHORITY OF ANY STATE DEPARTMENT OR AGENCY UNDER ANY PUBLIC GENERAL LAW.

(1) (1) For the purposes of this subtitle, each county and municipality is deemed to have all of the powers and discretion granted in this section to industrial development authorities, INCLUDING THE POWER TO MAKE LOANS TO PRIVATE ENTERPRISES ENGAGED IN COMPETITION WITH ENTERPRISES NOT RECEIVING THE LOANS.

~~{2}--THE--POWERS--GRANTED--TO--BALTIMORE--CITY--PURSUANT--TO--THIS--SECTION--SHALL--NOT--BE--CONSTRUED--~~

~~{1}--TO--GRANT--TO--BALTIMORE--CITY--POWERS--IN--ANY--SUBSTANTIVE--AREA--NOT--OTHERWISE--GRANTED--TO--THE--CITY--BY--OTHER--PUBLIC--GENERAL--OR--PUBLIC--LOCAL--LAW;~~