

(2) UNLESS A LATER TIME IS SPECIFIED IN THE RESIGNATION, IT IS EFFECTIVE:

(I) AT THE TIME IT IS FILED WITH THE DEPARTMENT, IF THE LIMITED PARTNERSHIP HAS MORE THAN ONE RESIDENT AGENT; OR

(II) 10 DAYS AFTER IT IS FILED WITH THE DEPARTMENT, IF THE CORPORATION LIMITED PARTNERSHIP HAS ONLY ONE RESIDENT AGENT.

10-1104.

Except as provided below, the effective date of this Act is July 1, 1982, and former Title 10 of the Corporations and Associations Article of the Annotated Code of Maryland (the "Maryland Uniform Limited Partnership Act") is repealed:

(4) Any limited partnership formed under the Maryland Uniform Limited Partnership Act and any foreign limited partnerships may elect to be governed by the provisions of the Maryland Revised Uniform Limited Partnership Act before the extended effective date by filing with the Department [an initial certificate or certificate of amendment which specifically states that the limited partnership is electing to be bound by the Maryland Revised Uniform Limited Partnership Act before July 1, 1985.] ONE OF THE FOLLOWING DOCUMENTS WHICH SPECIFICALLY STATES THAT THE LIMITED PARTNERSHIP IS ELECTING TO BE BOUND BY THE MARYLAND REVISED UNIFORM LIMITED PARTNERSHIP ACT BEFORE JULY 1, 1985:

(I) FOR A MARYLAND LIMITED PARTNERSHIP:

1. AN INITIAL CERTIFICATE; OR
2. A CERTIFICATE OF AMENDMENT;

(II) FOR A FOREIGN LIMITED PARTNERSHIP, AN APPLICATION FOR REGISTRATION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 24, 1983.

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CHAPTER 509

(House Bill 983)

AN ACT concerning